



The Betting System Truths Weekly Members Newsletter

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**Edited by
Rich**

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INTRODUCTION

Hi Folks,

This week we have a couple of reviews that didn't quite make it in time for last week's newsletter

We have New Reviews of Tips On Racing and Rate The Races and one Final Review of The Secret Tipster which was failed by Admin Gordon.

The League Table is back and has been brought up to date, in a slightly altered form, due to the change in policy as regards the periods of the reviews. Betfair Success Formula and Betting Profits Soccer are still leading the pack at the moment, each with over 50% profit on the Start Bank.

We'd like to hear from you, please contact me by e-mail via the Bloggers Corner at rich@bettingssystemtruths.com

New Reviews

Tips on Racing – Introduction

Sergeant Stuart - Introduces Tips on Racing



26th April 2011

Hi Bloggers,

As this is my first post, I will give a brief overview of myself! I am an avid racing follower for almost 10 years since my early college days when I supplemented my allowance with winnings from Horse Racing and also Greyhounds. I have a vast array of systems and methods for betting on racing and would feel that I have a good eye for what works and what doesn't when it comes to successful racing systems. I hope to be able to give as much clear and concise information possible on this upcoming review.

The product I am reviewing is *Tips On Racing* Software from the TaxFreeQuid team. This is a simple piece of software which gathers information from the Racing Post website to give the days selections (you must be a RP.com member). The Tips On Racing software also contains a bot to place the bets if required. The Tips On Racing software comes with a short introduction and guidelines on downloading and operating the software, which are all pretty straight forward.

The system is based on Laying the software provided selections, the lay selections are for horse racing and encompass foreign and UK based racing. The process of gathering selections etc takes approx 5mins and setting up the bot to lay the selections another 5-10mins.

They offer the software initially as a free 15 day trial then either £19.99 per month or £29.99 for 6 months. The website for the product, tipsonracing.com while initially looks helpful, seems to be a bit haphazard. The results page has results from '09 & '10 but are gappy and nothing there for 2011. The results are also for a backing service which doesn't guide the visitor to the details of the lay software. All that said the customer service for the site is very good with emails being responded within minutes!!

The site or associated software documents don't give any guide as to how the selections are arrived at or the methodology behind the product, the software does everything so this is suitable for all levels of bettor (it may frustrate the seasoned backer as no explanation of how the selections are arrived at) we have to use blind faith that the Tips On Racing software works.

In the associated documentation that comes with the Tips On Racing software there is some guidance on the best ways to place the bets to get the best out them and that to get the best lay prices to bet closer to the off, however this is not essential with the use of the bot part of the software or any of the other available [betfair](#) bots out there.

As with all reviews on the site the initial review will last for 56 days starting from Monday 25th April (was meant to be Sunday but changed laptops and the software will not allow dual installation for users) I will update daily with every twist and turn of the selections and results. I will be using a level stakes betting bank and will also update the profit and loss daily!

The software and selections I have been using for the past week or so to get the feel for it, and I would have to say that initial impressions are good. The software is simple and easy to use which is very important, all that's left is for it to make a few bob.

So here's to a successful 1st review

Until my next update,

Sergeant Stuart

[\[Click here to go to Tips On Racing Review Pages...\]](#)

[\[Click here to go to Tips On Racing Sales Page...\]](#)

Rate The Races – Introduction

Sergeant Lucien – Introduces Rate The Races



2nd May 2011

Hi Constables!

I shall start reviewing *Rate The Races* system today, May 02 2011, on this afternoon's racing.

Rate The Races , Deluxe Version, is a piece of software from the Steve Davidson Stable, and is created by Michael, who brought us, amongst others, Pro [Betfair](#) Trading, currently being reviewed on our other site [laytheodds.com](#)

The price of the Rate The Races software is 39.97 pounds and you get one license for one computer. This is software and comes with an installation guide and guidance for the ratings provided, it also has betting strategies.

In a short description, Rate The Races is a back system, with two betting strategies. It is simple to use, the auto option will provide all the selections in one file from which it will be used to place bets.

The software rates any horses based on factors like form, age, etc, from that it will provide the top three horses for every race.

The two betting strategies that will be used for this review have been recommended by the author, and will use the first two top rated horses.

Strategy 1

Bet 1 point each on the two horses selected by the Rate The Races software and **Stop** at a 1 point Profit, or -10 points loss for the day. Level stakes of 1 point per selection are maintained throughout, even after a losing race.

Strategy 2

Like Strategy 1 except you don't have the -10 points loss, so it continues until you have a 1 point profit for the day.

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For the review of Rate The Races I'll use [Betfair](#) Starting Price – BFSP, and horse races from UK and Ireland. The buyer can choose any bookmaker who gives Best Price Guaranteed odds also.

Bank – 100 points for each strategy, with a one point level stake on each selection, with two selections in race.

The initial review of Rate The Races will be for 56 “betting days”, and may be extended to 84 “betting days”, depending on its performance.

Until my next update,

Sergeant Lucian

[\[Click here to see Rate The Races review pages...\]](#)

[\[Click here to see Rate The Races sales page...\]](#)

Final Reviews

The Secret Tipster - Final Review

Admin Gordon-Reviews The Secret Tipster



25th April 2011

Hello Everyone,

The review of *the Secret Tipster* started on the 4th January 2011 and finished on the 20th April 2011, this covered a total of 84 "betting" days

Trying to analyze the performance of The Secret Tipster has proved to be extremely difficult, but this is what I have come up with.

Firstly, what is The Secret Tipster?

Well, it is a lay selection tipping service, run by John Romane. Every day he send an email to subscribers with the days selections, which are layed to a max price of 9.80 Subscription currently is £57 per month, although when you visit Paypal to subscribe the price is \$87 per month, which at the current exchange rate may be a bit less than £57.

Although John records results to level stakes, he also has a staking plan which ranges from 1-4 pts. If a loss is made on any particular day then stakes increase by 1pt to 2pts for all selections the following day. If the day ends with the loss recovered then stakes revert to 1pt, if there is still a loss then stakes increase to 3pts for the following day. Having reached 4pts per selection, stakes would remain at this level until losses have been recovered, before reverting to 1pt again.

One of the main problems with trying to review The Secret Tipster is that John records his results using the prices that he quotes in his daily email, rather than Betfair SP, as is generally accepted to be the fairest way. I should add at this point that John lays each and every one of his selections himself everyday, and says it is his main source of income, and that all the prices he quotes in his email are the prices that he has actually achieved

prior to sending the email out to subscribers. So, if you subscribe you would probably want to get your bets on as soon as possible after receiving the information from John. During the review period there were some big variations in quoted prices and [Betfair](#) SP's, both higher and lower.

As I could not guarantee to be able to do that, and it is our policy, I opted for using Befair SP odds instead. This in fact compounds the problem. Because John has matched on all selections before sending out his email, he will never have a no bet. However, using [Betfair](#) SP, I recorded a total of 87 no bets during the trial. So, it could be argued that an additional 82.65pts of profit were missed, but, of those 87 no bets, 5 actually went on to win, so would have lost 51.63pts at [Betfair](#) SP odds, again it could be argued that at the max odds of 9.80 this would have only been a loss of 44pts. This means that we could perhaps include an additional 35.37 or 43pts to the level stakes profit achieved during the review period.

Another difficult area is the staking plan. I did at one point try to apply the staking plan based on our results since the review started as opposed to simply following the staking recommendation of the day. It was a total disaster! Quite simply, to stand any chance of achieving anything like the results that John gets, you would be best advised to simply follow the staking advise from the day you subscribe.

Laying horse at odds of up to 9.80 is not going to be everyone's cup of tea, and indeed this service would not be for the faint hearted. During the review there was one spell where there were 12 winners in the space of just 15 selections, with a run of 5 losing bets closely followed by a run of 6, that sort of run will test the resolve of the best of us. To be fair to John, he did make some alterations to his selection process in an attempt to avoid these kind of runs in the future.

Hopefully I have managed to explain the main reasons as to why a totally accurate reflection of The Secret Tipster service was not possible.

So, what were the results, using [Betfair](#) SP odds?

There were a total of 300 selections, with 2 non runners, leaving 298 selections

Of these, 87 were no bets due to [Betfair](#) SP odds being over 9.80, leaving a total of 211 bets.

There were 53 winners, so this gives us a Strike rate of 74.9%

The starting bank of 150 pts at level stakes finished at 140.24 pts, a loss of -9.76 pts.

The starting bank of 300 pts for the staking plan finished at 316.10 pts, a profit of +16.10 pts

Using the total of 298 selections, with no "no bets" and the additional 5 winners, giving 58, we would get a Strike Rate of 80.54%

John Romane is a very helpful and genuine man, he is always quick to respond to any questions, and will tell you anything you want to know. As I said he puts his money where his mouth is every day, and he is proud of what his service has achieved since he started it, albeit using prices other than [Betfair](#) SP to publish results. The service is not a "bells and whistle" service, you get the information you need, there is never any BS of any kind regardless of results. John just gets on with it, even after a bad day, if there were no selections, it would be a no bet day, so definitely no chasing losses.

There is a negative in that the results on his website are way behind, hence I have been unable to give you ROI, but to be honest I don't think that would have impressed you much, based on our results during the review period.

However, following the scenario of earlier, if we added the 43 extra points to the level stakes profit due to the no bets, we would actually get a ROI of just over 11% If and butts, which we don't deal in, I am afraid the fundamental difference of John using his prices for results means it is simply impossible for me or any subscriber to accurately compare our results with John's.

In summary, I hope that we have managed to do the service some sort of justice in terms of the review we have conducted. John himself would admit this has not been the best period for The Secret Tipster, and it left me with a huge problem as to rating.

Based on the results we have achieved, a loss at level stakes, and a small profit using the staking plan, The Secret Tipster has to be a fail. However, if we simply took the results using the email prices then it could be a different story.

Personally I feel this service may well have more to offer than we have seen here. Therefore I have spoken to John, and he is going to continue to send me the selections each day. I am going to lay all the selections at £2 per point, and I will report back every month with details of how I am getting on. If results are positive we may well repeat the review, with a reviewer who can guarantee to be waiting for John's email to get the bets on.

Regards,

Admin Gordon

[\[Click Here to see the sales page for The Secret Tipster ...\]](#)

[\[Click Here to see the review pages for The Secret Tipster ...\]](#)

Current Reviews

This section covers all the current reviews being conducted and gives a quick insight how each review is performing. I have now described which type of service each one is. I hope this helps you in deciding whether to follow any service more closely.

Systems: These are a set of rules that are used to make selection criteria. These rules are hard and fast without room for interpretation or discretion.

Methods or Strategies: These services are based upon loose rules or advices that are applied, with skill, by the user of the service.

Tips: You receive tips from the service provider of back or lay bets and you back the tips to the recommended stakes or to level stakes.

All Weather Backing System Reviewer Sgt Philip – A backing System

Nothing reported this week.

Up to Day 28	This Week	Cumulative	
	P/L	£250 Start Bank	P/L
		£271.12	+ £21.12

[See the All Weather Backing System Review pages here...](#)

[See the All Weather Backing System sales page here...](#)

Backing Star Selection Service Reviewer RM Dave – A backing Tipping service

A bad week again for this service.

Up to Day 47	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
Plan A	- 8.97	91.47 points	- 8.53 points
Plan B	- 8.73	86.69 points	- 13.31 points
Plan C	- 25.93	102.26 points	+ 2.26 points
Plan D	- 24.96	79.64 points	- 20.36 points
Plan 1,2,4	- 10.35	104.72 points	+ 4.72 points

[See the Backing Star Selection Service Review pages here...](#)

[See the Backing Star Selection Service sales page here...](#)

Betfair Success Formula Reviewer Sgt Rich – A laying Method/Strategy.

A poor week. Eight matches, three made a loss.

Up to day 58	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	- 3.98	184.13 points	+ 84.13 points

[See the Betfair Success Formula Review pages here...](#)

[See the Betfair Success Formula sales page here...](#)

Betting Profits Reviewer Sgt Rich – A backing System

6 soccer matches, 4 of them winning bets this week and 4 winning horse races out of 5.

Up to day 39	This Week	Cumulative	
	P/L	1000 point Start Bank	P/L
Soccer System	- 38.13 points	1550.51 points	+ 550.51 points
Horse Racing System	+ 10.77 points	590.61 points	- 409.39 points
Boxing system	0.00 points	734.34 points	- 265.66 points

[See the Betting Profits Review pages here...](#)

[See the Betting Profits sales page here...](#)

Flat Ratings Pro Reviewer Sgt John – A backing Tipping service

A small loss this week.

Up to day 93	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	- 2.41 points	108.73 points	+ 8.73 points

[See Flat Ratings Pro Review pages here...](#)

[See Flat Ratings Pro sales page here...](#)

Lay Hounds Reviewer Review Manager Dave – A laying Tipping service.

A loss this week. Dave is running two totals. The service recommends up to an SP up to 8/1, but the lay price, just before the off, of these is often very high so Dave has a cut-off point of 11.0 on Betfair lay prices.

Up to day 18	This Week	Cumulative	
	P/L	50 point Start Bank	P/L
BF Price <= 11.0	- 12.81 points	41.79 points	- 8.21 points
Max SP of 8/1	- 12.81 points	43.69 points	- 6.31 points

[See Lay Hounds Review pages here...](#)

[See Lay Hounds sales page here...](#)

Laying Spring Profits Reviewer Sgt Tony – A laying System

Some profit again this week.

Up to day 62	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	+ 0.84 points	114.87 points	+ 14.87 points

[See Laying Spring Profits Review pages here...](#)

[See Laying Spring Profits sales page here...](#)

Laytime Soccer Reviewer Sgt Jon – A laying Tipping service

6 successful lay bets out of 8 this week. The strike rate is 105 successful lays out of 138 = 76.0%. But nearly half the starting bank has still been lost.

Up to day 83	This Week	Cumulative	
	P/L	200 point Start Bank	P/L
	- 2.28 points	105.13 points	- 94.87 points

[See Laytime Soccer Review pages here...](#)

[See Laytime Soccer sales page here...](#)

Perpetual i Reviewer Sgt Philip – An automatic (bot) laying System

Nothing reported this week.

Up to day 53	This Week	Cumulative	
	P/L	£10,000 Start Bank	P/L
		£8,708.76	- £1,291.24

[See Perpetual i Review pages here...](#)

[See Perpetual i sales page here...](#)

Power Naps Reviewer Sgt Tommy – A backing Tipping service.

A good week.

Up to day 48	This Week	Cumulative	
	P/L	200 point Start Bank	P/L
	+ 19.49 points	248.42 points	+ 48.42 points

[See Power Naps Review pages here...](#)

[See Power Naps sales page here...](#)

Soccertips Software Reviewer Sgt Rob – A backing in multiples, semi-automated Method/Strategy

A loss this week.

Up to day 78	This Week	Cumulative	
	P/L	20 point Start Bank	P/L
	- 1.00 points	25.02 points	+ 5.02 points

[See Soccertips Software Review pages here...](#)

[See Soccertips Software sales page here...](#)

Sports Betting Dynamics Reviewer RM Dave – A Tipping service.

A small profit this week.

Up to day 84	This Week	Cumulative	
	P/L	300 point Start Bank	P/L
	+ 0.20	351.65 points	+ 51.65 points

[See Sports Betting Dynamics Review pages here...](#)

[See Sports Betting Dynamics sales page here...](#)

Sprint Lay Expert Reviewer Sgt Tony – A laying System

Four successful lays where the selections lost.

Up to day 32	This Week	Cumulative	
	P/L	10 point Start Bank	P/L
	+ 3.80 points	10.83 points	+ 0.83 points

[See Sports Sprint Lay Expert Review pages here...](#)

[See Sports Sprint Lay Expert sales page here...](#)

The BetPlan Reviewer Sgt Jon – A backing Tipping service

A poor start for this service.

Up to day 16	This Week	Cumulative	
	P/L	20 point Start Bank	P/L
Level Stakes	- 1.79 points	14.36 points	- 5.64 points
Ratchet Staking Plan	- 1.84 points	14.18 points	- 5.82 points

[See The BetPlan Review pages here...](#)

[See The BetPlan sales page here...](#)

Turf Wars Reviewer Admin Gordon – A backing Tipping service

A losing first week for this service.

Up to day 7	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	- 11.65 points	88.35 points	- 11.65 points

[See Turf Wars Review pages here...](#)

[See Turf Wars sales page here...](#)

League Table of Current Reviews

The systems under review have different starting banks, different stakes and some systems have variable stakes. A reasonable way of comparing the performance of systems is to work out the profit (or loss) as a percentage of the starting bank.

Betfair Success Formula and Betting Profits Soccer System lost a little this week, but are still the front runners.

Obviously this table doesn't replace reading the reviews, because *profit as %age of bank* is not the only factor in judging a system. Nevertheless, I think it gives a valid comparison and an at-a-glance way of bringing the mass of data together.

System Reviewed	Start Bank	Profit /Loss	Profit as %age of Bank	Position Last Week	Position This Week
Betfair Success Formula	100	84.13	84.13%	1	1
Betting Profits Soccer System	1000	550.51	55.05%	2	2
Sports Betting Dynamics	200	51.65	25.83%	5	3
Soccertips Software	20	5.02	25.10%	3	4
Power Naps	200	48.42	24.21%	7	5
Laying Spring Profits	100	14.87	14.87%	8	6
Flat Ratings Pro	100	8.73	8.73%	10	7
All Weather Backing System	250	21.12	8.45%	12	8
Sprint Lay Expert	10	0.83	8.30%	N/A	9
Backing Star Plan 1,2,4	100	4.72	4.72%	6	10
Backing Star Plan C	100	2.26	2.26%	4	11
Backing Star Plan A	100	-8.53	-8.53%	16	12
Turf Wars	100	-11.65	-11.65%	N/A	13
Lay Hounds 8/1	50	-6.31	-12.62%	9	14
Perpetual I	10000	-1291.24	-12.91%	19	15
Backing Star Plan B	100	-13.31	-13.31%	17	16
Lay Hounds <=11.0	50	-8.21	-16.42%	11	17
Backing Star Plan D	100	-20.36	-20.36%	14	18
Betting Profits Boxing System	1000	-265.66	-26.57%	22	19
The BetPlan Level Stakes	20	-5.64	-28.20%	20	20
The BetPlan Ratchet	20	-5.82	-29.10%	21	21
Betting Profits Horse Racing System	1000	-409.39	-40.94%	23	22
Laytime Soccer	200	-94.87	-47.44%	24	23

Profitability Graph

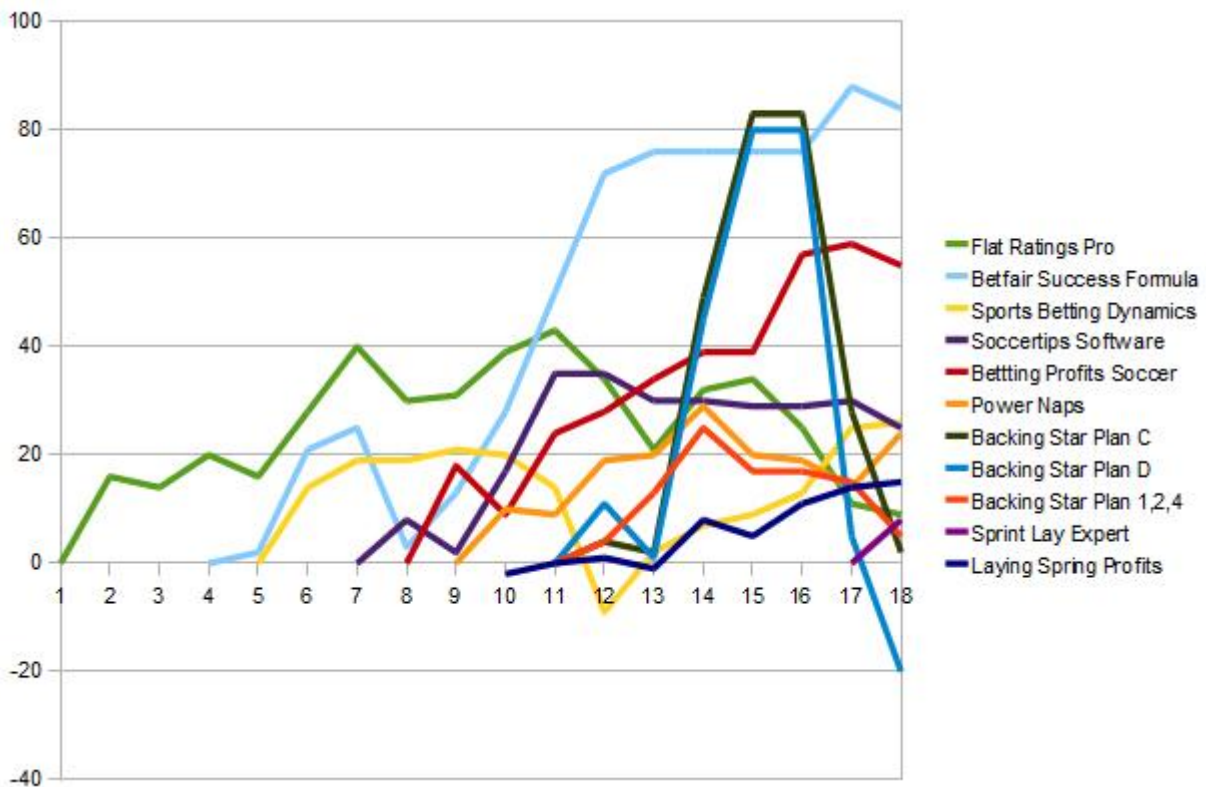
Here is a graph of the profit being made by the front-runners as a percentage of their starting bank. This gives a week by week comparative view of their progress.

It gives a representation of the volatility or dependability of each system. Ideally we would want a graph that increased each week by roughly the same amount. If a system or tipping service could produce that, then we would really have a winning review!

The graph is getting a little cluttered, so next week I will probably take off those that do not stage a recovery. Nevertheless, I suppose a graph showing those that are failing is useful!

Betting Profits Soccer and Betfair Success Formula both lost a little ground this week. I've added Laying Spring Profits as it is showing some good form now and I've added Spring Lay Expert as it is in profit,

Profit as a %age of starting bank



Bloggers Corner

One of our readers, Rod, has submitted this excellent article to the Bloggers Corner:

"Return On Investment" rant for bloggers corner

What a misleading phrase this is - an investment, to me as an accountant (not turf) is something that you deposit in a safe place, leave alone for a substantial period of time, and then gather the investment income with one click of a mouse.

Let's take a hypothetical system review over, say 91 days (3 months) - a starting bank of £500 betting £10 per point makes 20 points profit over this period. This can be described as an annual equivalent of 160% on investment - WOW - IMPRESSIVE much better than a building society!!! Or how do you feel if you are told that it has taken you 3 months to make £200? Could you have made better use of the time spent? and how much time have you actually spent making this money. Could you have done better working a few hours per week in a bar? Could you have found a better system with a better return?

You see time really is money - I have seen a system promoted by Aussie Steve that shows a profit over a year but requires you to spend virtually every day and every summer evening sat at a computer looking at every race. After 4 months each year it showed a substantial loss which came good later, but even ignoring the psychological problem of spending up to 7 hours a day sat at a computer for 4 months (FOUR MONTHS !!!) to make a loss, the rate per hour taking the year as a whole may not be impressive, compared with, say, a system that gives one bet per week relayed by e-mail that also makes a profit.

There are only so many hours in a day, and just because a system makes a "profit" does not automatically mean that it should be part of a portfolio - the rate per hour put into earning that profit and the alternative "investment" opportunities are vital factors to consider.

In my opinion, the worst development in the history of betting is to refer to bets as "investments". Investments are relatively safe with no time consuming day to day involvement, bets are highly risky gambles that can ruin you with one click of a mouse - never forget that.

Rod George

Thank you Rod for your thought provoking article! What do you think?

I would add that normal "investments" are **only** relatively safe because the Government/Tax Payers have, so far, guaranteed the gambling carried out by so-called "investment bankers". I have, personally, always viewed institutional "investing" in the Stock Market and in "Futures" as little more than "experts" taking a punt, and as such, little different to gambling on sports outcomes. Will the Governments bail out the banks in the future if they blow their "investors" money again on unsuccessful punts?

But I do agree with Rod's point about the time spent for the profit achieved from betting systems. At least with financial "investing", whether you see it as investing or punting it is relatively time-free, leaving you free to use your time for other things.

For example, in my review of Betfair Success Formula, I have decided to **also** count those days where I analyse matches, but find no matches to bet on. This was a unilateral decision by myself and is somewhat contrary to the official policy of only counting betting days. I did this because I wanted to factor in the time spent for the profit achieved. If I spend an hour analysing matches and find no bets, that is still an hour spent towards the total time spent to achieve whatever profit I achieve on the betting days.

What do readers think?

Send your contributions to the Bloggers Corner by e-mail to me:

rich@bettingsystemtruths.com

Next Week & Signing Off

This is Rich signing off. Remember to read the full blogger's review for anything that interests you at <http://www.bettingsystemtruths.com/>, so that you can get a feel for how the service pans out on a day by day basis. Look out for the next BST newsletter in your e-mails on May 11th. Until then, here's to successful punting.

**Regards
Rich**