

The Betting System Truths Weekly Members Newsletter

Testing out Systems, Strategies and Tips
– so that you don't have to!

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Edited by Rich

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INTRODUCTION

Hi Folks,

This week we have two New Reviews. Turf Wars (again) and Football Filter Premium.

The results, league table and profitability graph include Tuesday morning reports, making the newsletter as up to date as possible when you receive the newsletter on the Wednesday morning.

Is it too early to announce three successful reviews? Although still mid-review, we have three reviews that show profit every week that they have been reviewed! Bonus Bagging, RebelBetting and Tommy's ABSX Method. They are all making steady progress, week on week. What would happen to our betting pot if we followed those three and only those three?

Bonus Bagging's pot would have more than doubled. Tommy's ABSX pot would have would have increased by 37% and the RebelBetting pot would have increased by over 34%! You can check all this info for yourself, in the Current Reviews, League Table and Profitability Graph sections of this newsletter.

I doubt anyone would have sifted this info out for themselves without the BettingSystemTruths and LayTheOdds websites and this newsletter.

We'd like to hear from you, please contact me by e-mail via the Bloggers Corner at rich@bettingsystemtruths.com

New Reviews

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Turf Wars Introduction

12th August 2011

Inspector Karl Introduces Turf Wars



Hello Bloggers,

We are going to be re-reviewing *Turf Wars* on LTO, it was recently reviewed over at BST, rather than me go over old ground please have a good read of the Turf Wars introduction on BST as it is still applicable http://www.bettingsystemtruths.com/tag/turf-wars/page/33/

Gordon rated Turf Wars as a 3 star service, but it needs to be made clear had you joined Turf Wars in the close season you would be bankrupt, however in the main Domestic and European season the Turf Wars service was a gold mine, with the profit for May absolutely fantastic!!

This is why Turf Wars is getting a second bite of the cherry, we want a good review done throughout the European Football Season

The review of Turf Wars will start from this Saturday, to coincide with the start of the Premier League Season.

Let's hope Lisa shows us a lot more of that which we saw in the first third or so of the review on BST.

Regards

Inspector Karl

[Click here to see Turf Wars and get your exclusive 5 day free trial]

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Football Filter Premium Introduction

Inspector DJ - Introduces Football Filter Premium

15th August 2011



Hello Bloggers,

What is Football Filter Premium?

Football Filter Premium is a piece of <u>software</u>, designed to provide selections from various football leagues from around the world.

There is also a tipping service available, if you cannot or do not want to run Football Filter Premium software.

The cost with either method is free for the first fifteen days, then \$69.99 (approximately £42.90 at current rates) per month.

The <u>Football Filter Premium</u> <u>software</u> produces a number of selections, and the advice provided with the software is to combine the top three selections in a trixie bet. (For those unfamiliar with this term, as I was, this is a combination of three double bets and a treble).

As the software produces one bet per week, this review will last for 12 weeks.

At the same time you download the software, there is a four page PDF document, with a link to a video showing how the software is to be used.

As there is no advice to staking or a bank to be available, I will use a bank of 50 points, and one point per bet, meaning that the Trixie bet will use four points.

The first results will be shown here very shortly, and I look forward to seeing how this system performs during to the review.

[Click here to see Football Filter Premium.....]



Final Reviews

None this week

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Betfair: Truths, Lies and Statistics – Part 2

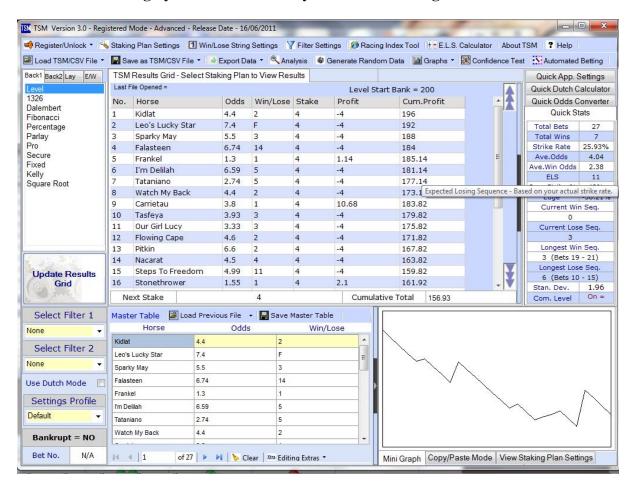
Summary of last week's rather gloomy, but honest, article

- 1. The consensus is that Betfair's prices are the most accurate assessment of the probability of an outcome
- 2. On average we won't make a profit either backing or laying, whatever the price on Betfair
- 3. unless the odds being offered represent "value" in that they are longer than the actual probability of the result
- 4. The outcome of each race or event is statistically independent of any previous races or events.
- 5. Staking systems that are dependent on winning or losing "runs" stopping, are statistically flawed.
- 6. You can take the probability of success/failure, from this predict the likelihood of various lengths of losing and winning runs and from this work out a loss recovery or profit maximization strategy and alter your stakes accordingly

This week I am going to concentrate on #1 above. But first a word about #6 - likely losing or winning runs.

There is a great piece of software called "The Staking Machine" which I will be reviewing in detail in the future. But this week I just want to mention one neat feature of this software. You can take any series of results and the software will predict for you the likely maximum losing runs.

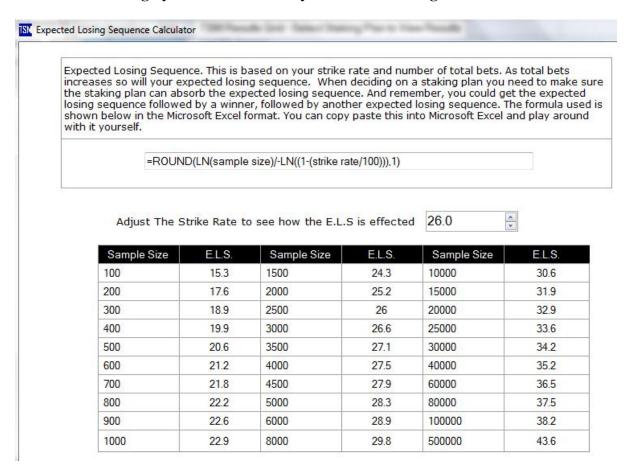
(Continued on next page.....)



This is an example of a sample of 27 races with 7 winning bets. Towards the bottom of the right hand box you can see that the longest losing sequence in the 27 races is 6. But highlighted a little further up, you can see that the software predicts that the Expected Losing Sequence for that sample size is 11. Therefore you would be fooling yourself if you based your stakes upon expecting a losing run of only 6!

Worse still, if you load up the Expected Losing Run Calculator, included with the software:

(Continued on next page....)



Here, you can see that, based upon that sample of results, in 100 races you can expect a losing run of 15 and in 10,000 races you can expect 30 consecutive losers.

So a staking plan that "hopes" these maximum runs don't happen will eventually fail, because such a run **will** happen at some stage. Conversely a staking plan that "expects" these maximum runs to happen and can allow for them, will succeed. A note of caution, once a maximum run has occurred; the chances of it happening again, immediately, are just as likely as they were before it happened. (See last week's article with reference to someone winning the lottery jackpot twice). So your staking plan must make a profit over time, no matter when the losing runs occur.

So if you play the prices offered on Betfair and if they are an accurate measure of probability, you have to have a staking system that allows for the expected losing runs. I will analyse the use of the above software in a future newsletter to see if the software can help us achieve that.

Are Betfair Prices Accurate?

If they are then we could do worse than to simply use Betfair prices as an accurate assessment of a horse's chances and look for value odds elsewhere. Similarly if the Betfair prices are accurate and we see the Betfair odds shortening towards the off-time, it would be fair to assume that the horse's chances of winning are increasing! So there are two betting strategies for you!

Any serious bettor will want nothing more than to know the accurate probability of an event taking place.

Dave Nevison, a well-known gambler, in his book, "A Bloody Good Winner" says the following about Betfair:

"Recently I've hardly been playing on Betfair at all. The markets are now dictated by the betting exchanges, which means they are set by some of the cleverest people in the game, so they are likely to be more accurate predictors of the results than the traditional market."

"Betfair was a brilliant idea, brilliantly executed, but betting on betting exchanges increasingly reminds me of trading on currency markets. You are betting against some of the best betting brains in the world. You can't see the people you are betting against, some of whom have information you don't have. As a result, the market on Betfair now provides a more accurate picture of the true winning chance of each horse than ever before. You have a near-perfect market in which I can still make a profit, but I have to turn over a lot of money to do so because the margins are small. I think it will end up as a market in which no one will win a lot of money, apart from Betfair itself, from its commission charges."

"Now, Betfair lets everyone know what price each horse should be and bookmakers don't set their own prices any more. The last career you would want to pursue now is that of a horserace odds-compiler. Who needs them, when there is Betfair?"

So that is an authoritative opinion on the accuracy of Betfair. Next week I will look at the statistical evidence that supports this point of view.

Meanwhile take heart! If Betfair is an accurate book of true probability, you can simply use the Betfair market to find a bookie that is offering longer odds than the actual chance (Betfair price) that the horse has. Or you can use Betfair to spot horses in the parade ring or going down to the Start, that look good and whose probability of winning is increasing (odds shortening).

Rich



Current Reviews



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This section gives a quick insight how each review is performing. The data in Blue is from BettingSystemTruths.com. The data in Dark Violet is from LayTheOdds.com

Systems: These are a set of rules that are used to make selection criteria. These rules are hard and fast without room for interpretation or discretion.

Methods or Strategies: These services are based upon loose rules or advices that are applied, with skill, by the user of the service.

<u>Tips:</u> You receive tips from the service provider of back or lay bets and you back the tips to the recommended stakes or to level stakes.

ABSX System X-IV

Reviewer Sgt Tommy

Backing Method/Strategy

A poor week for all selections, but Tommy method is doing well

Up to day 44	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
All Selections	-15.41	142.70	42.70
Tommy's Method	5.68	136.92	36.92

See the ABSX System X-IV Review pages here...
See the ABSX System X-IV Sales pages here...

Assured Soccer Profits

Reviewer Insp. Karl

Trading Strategy/Method

Review suspended until the start of the new football season

Up to week 1	This Week	Cum	nulative
	P/L	300 Start Bank	P/L
	0.00	304.00	4.00

<u>See the Assured Soccer Profits Review pages here...</u>
See the Assured Soccer profits Sales pages here...

Betfair Success Formula

Reviewer Sgt Rich

Laying Method/Strategy

Review suspended until the start of the new football season

Up to day 63	This Week	Cumula	ative
	P/L	100 point Start Bank	P/L
	0.00	159.64	59.64

<u>See the Betfair Success Formula Review pages here...</u>
See the Betfair Success Formula Sales pages here...

Betting Pro Trades

Reviewer Insp. Stuart

Trading Tips

Nothing reported this week

Up to day 7	This Week	(Cumulative
	P/L	£2,000 Start Bank	P/L
	0.00	1,925.75	-74.25

See the Betting Pro Trades Review pages here...
See the Betting Pro Trades Sales pages here...

Betting Profits

Reviewer Sgt Rich

Backing System

Review suspended until the start of the new football season

Up to day 57	This Week	Cumulative	
	P/L	1000 point Start Bank	P/L
Soccer System	0.00	1,446.62	446.62

See the Betting Profits Review pages here...
See the Betting Profits Sales pages here...

Bonus Bagging

Reviewer Insp. Magnifique

Free Bet Alerts

Seventh successive profitable week

Up to week 7	This Week		Cumulative
	P/L	£250 Start Bank	P/L
	76.10	619.30	369.30

See the Bonus Bagging Review pages here...
See the Bonus Bagging Sales pages here...

Expected Winners

Reviewer Insp. John

Back & Lay Tipping Service

Nothing reported this week

Up to day 27	This Week	Cumul	ative
	P/L	100 point Start Bank	P/L
Main Back Bets	0.00	56.27	-43.73
Main Lay Bets	0.00	96.73	-3.27
Main E/W Bets	0.00	76.63	-23.37
Main Naps	0.00	97.27	-2.73
Greyhound Back	0.00	80.77	-19.23
Greyhound Lay	0.00	175.85	75.85
Additional Bets	0.00	113.59	13.59
Totals	0.00	697.11	-2.89

<u>See the Expected Winners Review pages here...</u> <u>See the expected Winners Sales pages here...</u>

Full Time Betting Income

Reviewer Sgt Tony

Laying System

Up to Day 73	This Week	Cumula	ative
	P/L	200 point Start Bank	P/L
	-21.51	133.15	-66.85

See the Full Time Betting Income Review pages here...
See the Full Time Betting Income pages here...

Laying Summer Profits

Reviewer Sgt Tony

Laying System

An incredible profit since the last report!

Up to day 72	This Week		Cumulative
	P/L	£2000 Start Bank	P/L
	1,195.00	2,109.00	109.00

See the Laying Summer Profits Review pages here...

See the Laying Summer Profits Sales pages here...

Magic Racing Bot

Reviewer Insp. Lucien Automated Bot Laying Service

A bad week

Up to day 36	This Week	Cumu	lative
	P/L	75 point Start Bank	P/L
	-2.24	86.53	11.53

See the Magic Racing Bot Review pages here... See the Magic Racing Bot Sales pages here...

Major League Profits

Reviewer Insp. Lucien

Backing Tips Service

Up to week 9	This Week	Cumulative	
	P/L	20 point Start Bank	P/L
	-0.97	27.62	7.62

See the Major League Profits Review pages here... See the Major League Profits Sales pages here...

Pro Betfair Trading

Reviewer Insp. Rich

Trading Strategy/Method

A good week we now have the highest Bank level since the review started

Up to day 47	This Week	Cumulative		
	P/L	500 points Start Bank P/L		
	28.93	535.38	35.38	

See the Pro Betfair Trading Review pages here... See the Pro Betfair Trading Sales pages here...

Profitable Lays

Reviewer Insp. DJ

Laying System

Up to day 35	This Week	Cumulative		
	P/L	100 points Start Bank P/L		
	1.90	90.78	-9.22	

See the Profitable Lays Review pages here... See the Profitable Lays Sales pages here...

Reviewer Insp. Magnifique Place Backing System

Following up to two qualifiers per day

Up to day 19 This Week	Cumulative		
P/L	100 points Start Bank P/L		
6.31	101.31	1.31	

See the Racing Profits Review pages here...
See the Racing Profits Sales pages here...

Rebel Betting Reviewer Sgt Rich Automated Method/Strategy

Another good week's profit

Up to day 32 This	Week	Cumulative		
P	P/L 2	2000 point Start Bank P/L		
11:	3.23	2,690.35	690.35	

See the RebelBetting Review pages here...
See the RebelBetting Sales pages here...

Sprint Lay Expert Reviewer Sgt Tony Laying System

Up to day 134 This Week		Cumulative
P/L	£1,000 Start Bank	P/L
-49.00	2,149.00	1,149.00

See the Sprint Lay Expert Review pages here...
See the Sprint Lay Expert Sales pages here...

Sprinter Lays Reviewer Insp. Lee Lay Tipping Service

Nothing reported this week

Up to day 62 This Week	Cumulative		
P/L	75 points Start Bank P/L		
0.00	78.30	3.30	

See the Sprinter Lays Review pages here...
See the Sprinter Lays Sales pages here...

The Killer Instinct

Reviewer Sgt Karl

Lay Tipping Service

Up to day 23	This Week	Cumulative		
	P/L	300 point Start Bank P/L		
	-3.04	318.99	18.99	

See the Killer Instinct Review pages here... See the Killer Instinct Sales pages here...

The Legacy & Saver System

Reviewer Sgt Jon

Two Backing Systems

Two separate systems

Up to day 75	This Week	Cumulative		
	P/L	100 point Start Bank	P/L	
	3.12	103.34	3.34	

See the Legacy and Saver Review pages here... See the Legacy and Saver Sales pages here...

The Low Lay

Reviewer Sgt Rich

Laying Tipping Service

Up to day 60	This Week	Cumulative		
	P/L	20 point Start Bank	P/L	
	1.77	17.68	-2.32	

See the Low Lay Review pages here... See the Low Lay Sales pages here...

Tips for Betting

Reviewer Insp. Tony Tennis Tipping Service

Up to day 56	This Week	Cumulative		
	P/L	100 points Start Bank	P/L	
	-3.36	100.49	0.49	

See the Tips for Betting Review pages here... See The Tips for Betting Sales pages here...

Turf Wars Review #2

Reviewer Insp. Karl

Backing Tipping Service

This is being tested again for the new soccer season

Up to day 3	This Week	Cumulative		
	P/L	150 points Start Bank P/L		
	-34.80	115.20	-34.80	

See the Turf Wars Review pages here...
See The Turf Wars Sales pages here...



League Table of Current Reviews



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A reasonable way of comparing the performance of systems is to work out the profit (or loss) as a percentage of the starting bank. Obviously this table doesn't replace reading the reviews, because <u>profit as %age of bank</u> is not the only factor in judging a system. Nevertheless, it is a valid at-a-glance way of bringing the mass of data together.

I've colour coded the reviews that are the currently most successful, with the colour of their profitability graph to make them easier to spot. Some of the suspended reviews have been taken off the graph.

As it has made a profit every week, it is hardly surprising that Bonus Bagging has risen to the top of the table. Two other top performers, Betfair Success Formula and Betting Profits Soccer will be re-starting once the major soccer form has been established.

		Total	Profit as	Position	Position
System	Start	Profit	%age of	Last	This
Reviewed	Bank	/Loss	Bank	Week	Week
Bonus Bagging	250	369.30	147.72%	2	1
Sprint Lay Expert	1000	1149.00	114.90%	1	2
Betfair Success Formula	100	59.64	59.64%	3	3
Bettting Profits Soccer	1000	446.62	44.66%	5	4
ABSX All Selections	100	42.70	42.70%	4	5
Major League Profits	20	7.62	38.10%	6	6
ABSX Tommy's Method	100	36.92	36.92%	7	7
RebelBetting	2000	690.35	34.52%	8	8
Magic Racing Bot	75	11.53	15.37%	9	9
Pro Betfair Trading	500	35.38	7.08%	13	10
Laying Summer Profits	2000	109.00	5.45%	21	11
Sprinter Lays	75	3.30	4.40%	10	12
The Legacy & Saver System	100	3.34	3.34%	14	13
Assured Soccer Profits	300	4.00	1.33%	12	14
Tips for Betting	100	0.49	0.49%	11	15
Expected Winners	700	-2.89	-0.41%	15	16
Betting Pro Trades	2000	-74.25	-3.71%	16	17
The Killer Instinct	300	-12.58	-4.19%	17	18
Profitable Lays	100	-9.22	-9.22%	18	19
The Low Lay	20	-2.32	-11.60%	19	20
Turf Wars	150	-34.80	-23.20%	N/A	21
Full Time Betting Income	200	-66.85	-33.43%	21	22



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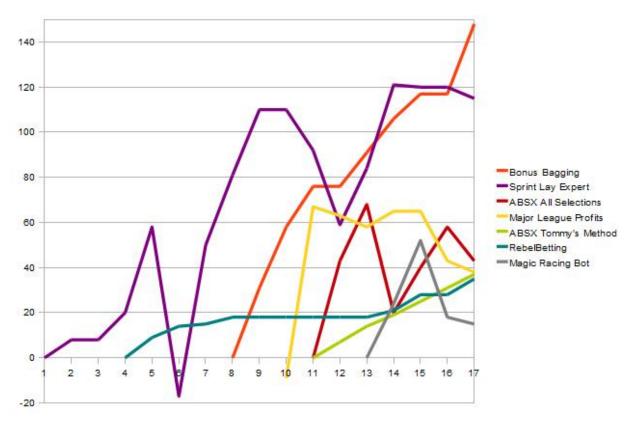
Profitability Graph

Here is a graph of the profit being made by the front-runners as a percentage of their starting bank. This gives a week by week comparative view of their progress.

It gives a representation of the volatility or dependability of each system. Ideally we would want a graph that increased each week by roughly the same amount. If a system or tipping service could produce that, then we would really have a winning review!

We currently have **three outstanding** examples of this! Bonus Bagging, Tommy's ABSX method and RebelBetting (with the horizontal section when the review was suspended during the summer), where each of them go up by about the same amount every week!

Profit as a %age of starting bank





Next Week & Signing Off

This is Rich signing off. Remember to read the full blogger's review for anything that interests you at http://www.bettingsystemtruths.com/, and http://laytheodds.com so that you can get a feel for how the service pans out on a day by day basis. Look out for the next BST newsletter in your emails on August 24th. Until then, here's to successful punting.

Regards Rich