MONTHLY MEMBERS NEWSLETTER
TUESDAY 7TH AUGUST 2012

BETTING SYSTEM TRUTHS & LAY THE ODDS

EDITION 101

EDITED BY KEVIN

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INTRODUCTION

Hi Folks,

Welcome to the latest edition of the monthly Newsletter. James is in Greece having attended a family wedding and then stayed on for a holiday, so I've taken on producing the newsletter this month!. Work is progressing on the changes James had planned for BettingSystemTruths, but there is still a lot to do. James is conscious that with the monthly newsletter we are getting out of touch so once James is back I expect we will be looking at giving more regular updates.

We have 1 New Review, Midas Method, and 1 Final Review Smart Racing Trader which passed with 3.5 out of 5 stars.

With the football season starting soon we will be reviewing a number of new systems soon so look out for emails with details of those as they get underway. We also hope to have a few other new reviews for you.

We'd like to hear from you, please contact me by e-mail via the Bloggers Corner at news@bettingsystemtruths.com

New Reviews

The Midas Method Introduction

Sgt Howard reviews The Midas Method

Hi Bloggers,

My name is Howard and I'm 39 years old, live in the North West and have 20+ years betting experience. I have always taken a keen interest in Betting particularly Horse Racing. I only recently turned Professional last year. I have plenty of experience in both Backing, Laying and Trading.

Anyway on to the Introduction for The Midas Method.

The system

So what do you get for your money. The Midas Method is a betting system created by Steve Gilruth. The system is a Horse Racing backing system explained on a short to the point 11 page PDF. The system claims strike rates of 59% for the win and 87% for the place (which I will be putting to the test). There are two main systems (although if you purchase you'll receive some additional bonus systems) a during racing method and a before racing method. I will be testing the before racing method as the other demands you follow all the live racing. I will only be testing the system on UK Horse Racing. The system itself seems straight forward to operate and isn't time consuming. Without giving too much away it involves comparing some basic information on the Racing Post and Betfair. The author claims the before racing method takes approximately 15mins but I suspect it will take slightly longer but can test this as I go along.

Cost

The Midas Method can be purchased by Click Bank for £47.00 (and £9.40 Vat). There is a 60 day money back guarantee offered according to the vender.

System requirements

To operate the Midas Mthod you'll need access to Racing Post and Betfair and preferably a few bookmakers accounts. You do not need to be paying a subscription to the Racing Post for the information you will need. The before racing method is recommended you apply it between 12.30 to 1pm.

Staking Plan and Betting Balance

There is no staking plan included in the system although the Author does state he backs selections 2pts place and 1pt to win.   Therefore I have decided I will show results using two seperate betting banks of 100 points each. All bets will be placed in the 12.30 to 1pm time frame or as close as possible.

Betting Bank 1

I will bet 2pts place and 1pt win. The place part will be at current Betfair price or if no liquidity Betfair SP. For the 1pt win part will use the best current price with either a bookmaker or with Betfair. I will ensure the price taken is realistic taking into account poor Betfair Liquidity.

Betting Bank 2

I will bet 1pt place and 1pt win using Betfair SP for both.

Review updates

I intend to do updates daily / or every two days during the review.

The initial review will last 56 Betting Days.

Regards

Sgt Howard reviewing The Midas Method

[Click here to see The Midas Method]

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Final Reviews

Smart Racing Trader Final Review

07/07/2012

Sgt Howard reviews Smart Racing Trader.

Rating: ★★★⯪☆

Hi Bloggers,

Just to recap what Smart Racing Trader is, they are strategies from the same collaborators of All By the Book, Golden Key Method, Betfair ATM, and Pro Betfair Trader.

Cost

Smart Racing Trader currently costs £69.95, There is no refunds or trial periods, though this has to be the case because unlike some other betting products these are strategies with nothing tangible to return.

The strategies

Smart Racing Trader is two rule based strategies. The rules are very straight forward and easy to follow.   Both these strategies are to be applied on UK Horse Racing only.   Although I don't think you'll require assistance to operate these, assistance is offered by the Author and an email address provided.   The strategies whilst very straight forward have sound logic behind them as to why they should be profitable long-term.

System 1 Smart Sequencer Trading Strategy.

This involves monitoring the first race of the day. This strategy will produce up to four trades a day. Some days there won't be any trades and it is advised it involves up to a maximum of an hours work. This strategy can only be applied on week days, no weekend or bank holiday betting.   It involves backing first and then laying to trade out. You don't need lots of trading experience to follow this strategy. Trading entry and exit points are clearly advised. There are video tutorials in any case showing it in action.

System 2 National Hunt Flat Trading Strategy.

As the title suggests this strategy bets on NH Flat races only. It involves monitoring NH Flat race markets close to the off.   It involves backing first and then laying off to trade out. It is advised up to a maximum of 30 mins will be required to follow this strategy. This strategy can be operated on week days, weekends and bank holidays. Trading entry and exit points are clearly advised. Again there are video tutorials if required but it is a very simple strategy.

To operate these strategies you'll need:

- To be able to bet weekdays and be prepared to spend up to a maximum of an hour a day to operate both systems.
- Have a Betfair account.

It's also strongly advised that you have access to Trading software e.g. Fairbot, Bet Angel, Geekstoy, Bet Trader Evo etc. For the purpose of this trial I used Evo (in turbo mode since I use this for my own trading). The seller states they think you can use Betfair for system one but advises something like one of the above for System 2 ideally for ease.

Staking Plan and Betting Balance

There is no advised staking plan but the sales page does state you can operate this system from a fairly small betting bank. With this strategy the exit point of your trade is clearly managed and there will never be a case when the full stake is at full risk.   With this in mind I used a 1000pt Bank with a level stake of 100pts per trade for both strategies.

So onto the results for the trial period of 84 days:

System 1 Smart Sequencer Trading Strategy:

Total bets   42

Wins   26

Losses   15

Broke Even   1

Total Points Staked   4200

Strike Rate   61.90 %

Level Stakes staking plan:

Start Balance: 1000 pts

Total P/L: 131.47 pts

Final Balance: 1131.47 pts

System 2 National Hunt Flat Trading Strategy:

Total bets   32

Wins   29

Losses   3

Broke Even   0

Total Points Staked   3200

Strike Rate   90.62 %

Level Stakes staking plan:

Start Balance: 1000 pts

Total P/L: 395.65 pts

Final Balance: 1395.65 pts

Below I will give you a break down of my conclusions of the Service to provide my reasoning of the overall rating.

Profitability

The overall profit of 527.12pts is pretty good when you take into account there is only a one off fee of £69.95.   A point represented £1.00 so for the 84 day period I made £527.12. I actually made significantly more because my commission rate being low, but for fairness we worked to 5% commission. Based on my review period results representing roughly a quarter of a year (going on 21 betting days on average a month) you could expect an overall annual profit of around £2050.   I was quite conservative with my stakes in relation to my betting bank. Because you are never risking your whole stake you could easily choose to bet 1/5th of your betting bank rather than my choice of 1/10th e.g. Bet £200 per trade from a £1000 bank or £100 per trade from a £500 bank. In such scenarios though I would definitely use a maximum stop loss to avoid any big losses.   Here are a few examples of what the estimated profit would be for a year on my results:

£50 per trade: £1000.00

£200 per trade: £4140.00

£500 per trade: £10400.00

Of course these are rough rounded up and down estimates and with any trading strategy you will never emulate the exact results of another, but in the above I have not taken into account compounding nor the option on Strategy two of operating on Saturdays and Evening racing, nor lower than 5% commission rates.

Profitability rating 3.5 out 5

Operating the service

I have found the service very easy to operate. The rules are easy to follow but there is some subjectivity involving when a trade should be struck on strategy two. That said I had no trouble with it perhaps being slightly more cautious than some might be, but it worked. I would suggest though if you are going to purchase to ensure you have access to and have some knowledge of using trading software. I would not have liked to have tried using this just from standard Betfair. The main reasons being time is money to me and it speeds up the whole trade process significantly. Also far easier

to know when to trade, and no need to work out any trade out stakes etc. There has been no issues for me on my stakes getting the trades matched. You are always trading at the top end of markets which is why I put up the example of £500 per trade is this would realistically be achievable. The downside to this service will be for some availability. You need to be available for week day race times. It will never take up masses of time usually less than 45mins a day. It is a good strategy to operate alongside other methods rather than a stand alone method as you will have a number of no bet days.

Operating the service rating 3 out of 5

Return on Investment

Because this is a trading strategy and because your entire stake is never at risk, R.O.I. is in my opinion irrelevant. It would be to dependant on what percentage of your bank you chose to stake.

Risk

The maximum loss for any one day on the review period was 9.13pts (£9.13). There maximum profit was 46.54pts. Neither of the betting banks dropped below minus 1% but this is partly to do with me betting 100pts of a 1000pt bank. Still it looks a good low risk method.

Risk rating 4 out of 5

Support and Documentation.

I never had to ask for any support and found the strategies very easy to operate.

Support and Documentation rating 4 out of 5

Therefore the overall rating for **Smart Racing Trader** based on my conclusions averages out at **3.5 out of 5**.

Regards

Sgt Howard

Sgt Howard reviewing Smart Racing Trader

[Click here to see Smart Racing Trader]

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Current Reviews

This is a quick insight how each review is performing.

Systems: These are a set of rules that are used to make selection criteria. These rules are hard and fast without room for interpretation or discretion.

Methods or Strategies: These services are based upon loose rules or advices that are applied, with skill, by the user of the service.

Tips: You receive tips from the service provider of back or lay bets and you back the tips to the recommended stakes or to level stakes.

Auto Bet Wins

Reviewer Sgt Howard   Backing System

Up to day 80	This Month	Cumulative	
	P/L	100 point Start Bank	P/L
Bank 1	-10.00	180.79	80.79
Bank 2	17.75	204.69	104.69

See the Auto Bet Wins Review pages here…
See the Auto Bet Wins sales pages here…

Dream Lays

Reviewer Sgt Tony   Laying System

Up to day 27	This Month	Cumulative	
	P/L	£5000 Start Bank	P/L
Level Stakes	912.00	5,912.00	912.00
Fixed Liability	1,024.46	6,024.46	1,024.46

See the Dream Lays Review pages here…
See the Dream Lays Sales pages here…

Fold4Gold

Reviewer Sgt Jon   Backing Tips

Final Review	This Month	Cumulative	
	P/L	500 point Start Bank	P/L
	-73.68	206.74	-293.26

See the Fold4Gold Review pages here…
See the Fold4Gold Sales pages here…

Little Acorns
Reviewer Sgt John   Laying System

Up to day 55	This Month	Cumulative	
	P/L	300 point Start Bank	P/L
	8.78	342.37	42.37

See the Little Acorns Review pages here…
See the Little Acorns Sales pages here…

Little Acorns Football Bankbuilder
Reviewer Insp. Colin   Backing System

Up to week 12	This Month	Cumulative	
	P/L	176 point Start Bank	P/L
	0.00	209.50	33.50

See the Little Acorns Football Bankbuilder Review pages here...
See the Little Acorns Football Bankbuilder Sales pages here....

Mals Lay System
Reviewer Sgt Lucian   Laying System

Final Review	This Month	Cumulative	
	P/L	100 point Start Bank	P/L
	-8.16	44.10	-55.90

See Mals Lay System Review pages here…
See Grey Horse Bot Sales pages here…

Partners In Profit
Reviewer Sgt Steve   Backing Tips

Up to day 57	This Month	Cumulative	
	P/L	$1000 Start Bank	P/L
Flat	-273.50	783.50	-216.50
NH	-100.00	860.00	-140.00

See the Partners In Profit Review pages here…
See the Partners In Profit Sales pages here…

PAWS
Reviewer Sgt Chris   Backing Tips

Up to day 21	This Month	Cumulative	
	P/L	100 point Start Bank	P/L
	29.07	134.60	34.60

See the PAWS Review pages here…

See the PAWS Sales pages here…

Smart Racing Trader

Reviewer Sgt Howard   Trading Methods

Final Review	This Month	Cumulative	
	P/L	1000 point Start Bank	P/L
Smart Sequencer	0.00	1,131.47	131.47
NHF Trading	0.00	1,395.65	395.65

See the Smart Racing Trader Review pages here…

See the Smart Racing Trader Sales pages here…

Soccer Betting HQ

Reviewer Insp. Josh   Trading Methods

There are 5 strategies with a start bank of 100 on each.

Up to day 56	This Month	Cumulative	
	P/L	500 points Start Bank	P/L
	0.00	534.46	34.46

See the Soccer Betting HQ Review pages here…

See the Soccer Betting HQ Sales pages here…

The Evening Value Service

Reviewer Sgt Tony   Backing Tips

Up to day 67	This Month	Cumulative	
	P/L	£500 Start Bank	P/L
	996.90	1,204.20	704.20

See The Evening Value Service Review pages here…

See The Evening Value Service Sales pages here…

The Football Betting Winning Strategies

Reviewer Sgt Lucian   Backing/Laying Tips

Up to day 54	This Month	Cumulative	

	P/L	200 points Start Bank	P/L
Back	29.36	205.76	5.76
	P/L	100 points Start Bank	P/L
Lay	7.34	72.56	-27.44

See The Football Betting Winning Strategies Review pages here…

See The Football Betting Winning Strategies Sales pages here…

The Laying Game   Reviewer Sgt John   Lay Software

Up to day 59	This Month	Cumulative	
	P/L	500 points Start Bank	P/L
	-82.30	626.65	126.65

See the Laying Game Review pages here…

See the Laying Game Sales pages here…

Trainer Track Stats   Reviewer Sgt John   Backing Tips

Up to day 98	This Month	Cumulative	
	P/L	250 point Start Bank	P/L
Flat	-27.91	176.38	-73.62
NH	-46.34	198.66	-51.34

See the Trainer Track Stats Review pages here…

See the Trainer Track Stats Sales pages here…

Win Master Pro   Reviewer Sgt Jon   Backing Tips

Up to day 43	This Month	Cumulative	
	P/L	£500 Start Bank	P/L
	-399.16	392.98	-107.02

See the Win Master Pro Review pages here…

See the Win Master Pro Sales page here…

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League Table of Reviews   *Return* ↩

A reasonable way of comparing the performance of systems is to work out the profit (or loss) as a percentage of the starting bank. Obviously this table doesn't replace reading the reviews, because *profit as %age of bank* is not the only factor in judging a system. Nevertheless, it is a valid at-a-glance way of bringing the mass of data together.

The league table now includes systems that have finished their reviews as well.

We have twenty reviews that have made a profit of over 15%.

System Reviewed	Start Bank	Total Profit /Loss	Profit as %age of Bank	Position Last Month	Position This Month
Betting Bubbles	50	148.75	297.50%	1	1
Place Bet Pro	1000	2121.80	212.18%	2	2
Form Labs 60 Minutes	100	160.41	160.41%	3	3
Form Labs Game Notes	100	159.14	159.14%	4	4
The Evening Value Service	500	704.20	140.84%	37	5
Auto Bet Wins Bank 2	100	104.69	104.69%	6	6
BettingFlow	50	43.15	86.30%	7	7
Auto Bet Wins Bank 1	100	80.79	80.79%	5	8
Soccer Betting Oracle	200	155.59	77.80%	8	9
Form Labs HT In-Play	100	52.03	52.03%	10	10
Triple H Version 1	300	149.20	49.73%	11	11
Smart Racing NHF	1000	395.65	39.57%	13	12
Cricket Tipster	100	34.80	34.80%	14	13
PAWS	100	34.60	34.60%	22	14
Triple H Version 2	300	99.20	33.07%	15	15
The Laying Game	500	126.65	25.33%	12	16
Greyhound Lay Pro	100	23.77	23.77%	16	17
Dream Lays Fixed Liability	5000	1024.46	20.49%	N/A	18
Little Acorns Football Bankbuilder	176	33.50	19.03%	17	19
Dream Lays Level Stakes	5000	912.00	18.24%	N/A	20
Little Acorns	300	42.37	14.12%	19	21
Smart Racing Sequencer	1000	131.47	13.15%	18	22
Soccer Betting HQ	500	34.46	6.89%	20	23
The Football Betting Winning Strategies – Back	200	5.76	2.88%	27	24
SSP American NFL	100	0.46	0.46%	23	25
Ace Betting Club	200	-2.82	-1.41%	24	26
Partners In Profit – NH	1000	-140.00	-14.00%	26	27
Trainer Track Stats – NH	250	-51.34	-20.54%	25	28
Win Master Pro	500	-107.02	-21.40%	9	29
Partners In Profit – Flat	1000	-216.50	-21.65%	21	30
SSP American NHL	100	-23.51	-23.51%	29	31
Paul Morris Football	100	-23.97	-23.97%	30	32
Beaten Females	500	-126.59	-25.32%	31	33
Value At The Races	500	-132.94	-26.59%	32	34

SSP American NBA	100	-26.92	-26.92%	33	35
The Football Betting Winning Strategies – Lay	100	-27.44	-27.44%	34	36
Trainer Track Stats – Flat	250	-73.62	-29.45%	28	37
Mals Lay System	100	-55.90	-55.90%	36	38
Fold4Gold	500	-293.26	-58.65%	35	39
Golf Investor Club	1000	-659.00	-65.90%	38	40

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Remember to read the full blogger's review for anything that interests you at http://www.bettingsystemtruths.com/ so that you can get a feel for how the service pans out on a day by day basis. Look out for the next BST Newsletter in your e-mails Tuesday 4th September.

Regards,
Kevin