

The Betting System Truths Weekly Members Newsletter for 2010

Dates Inclusive – 5th July to 18th July 2010 Edition 8/9

From Betting System Guru

INTRODUCTION

Hi Folks

Well BST Newsletter is back apologies for last week that was out of my hands I am afraid, on to this double edition we have 3 Final Reviews, unfortunately no new ones but I am sure The Commissioner has plenty waiting in the wings for our Sergeants to get to grips with. No Racing Personalities section this week but two articles under Betting Advice some heavy stuff "Who Are You?" no it's not the song from The Who (Whoops showing my age here better not do that again) and "Why Most Newly Purchased Systems Initially Lose Money". Also as promised last time the P/L figures for the reviews are now shown in table form, so hopefully it should make them easier to understand.

New Reviews

No New Reviews for the period July 5th to July 18th

Final Reviews

We have three Final Reviews this week one in the newly created Passed 5* Highly Recommended section, one in our Released on Bail and finally one in our most popular section Jailed and Failed.

Passed 5*Highly Recommended

All By The Book - Reviewer Sgt Dave

This is Betting System Truths product of 2010 and the only product in 24 months of reviews to ever make it to 5 stars, it's that good! So what prompted such a bold statement from The Commissioner. Well Sgt Dave has given a very detailed Final Review plenty of facts and figures which is way too much for this newsletter to cover; for a risk of 1440.41 points the method returned a clear profit of 1623.67 points that is a +112.72% return on the maximum risk. Now this was working to a figure of 105 now you could get an even better return on your maximum risk by working to 103 or less this yielded a profit of 1049.12 points to a risk of 385.40 points this is a staggering + 272.21% return. Sgt David has presented data for weekends only as well whether you use 105 or 103 the method shows healthy profits but once again 103 giving the better percentage return.

So what is the downside? Well as per the manual you have to start at around 12 noon depending which figure you work to and the number of races it could take you 30 to 90 minutes. Of course if you are quick on the keyboard the less time it takes. Some money management may be required in the evenings to top up the accounts. Bookies restricting your accounts etc is covered in Sgt Dave's review with the ways to get around this problem. Anyway a little bit of work and some workarounds is a very small price to pay for a method that gives maximum profits for minimal risk which is why it was awarded the ultimate 5 stars.

Upto day 84 Final Day	This Period	Cumulative	
Final P/L	P/L		P/L
+1623.67 points	+90.51 points	Working up to 105	+1623.67 points

See All by the Book here: http://www.allbythebook.com/

Released On Bail (Neutral)

Follow the Fortune - Reviewer Sgt Ian

This one was given a 2.5 star rating by Sgt Ian and place in neutral although this service/system depending on which option of the 3 available you chose made a profit it was just not enough to warrant the cost. The Back Bets were particularly disappointing with a strike rate of 35.39% and as Sgt Ian commented this was too low to make long term consistent profits given the low average price. The Lay bets did better making 92.09 points and a strike rate of 86.82% but there was around 640 plus selections so the return was not that great.

So how much is SWP charging - well if you have the time and do not mind doing all the work yourself you can purchase the system manual for 195 pounds; this is Option 1. Option 2 is 50 pounds per month but requires you to be at your PC for the races as the author will guide you through the bets although you are only guaranteed 25 days in a month. Option 3 is 75 pounds per month and this comes with software so no need to be at your PC. You are given the manual after 3 months with options 2 and 3.

In conclusion Follow The Fortunes did not make enough profit and with the high subscription cost made it prohibitive to people with minimal betting banks.

Upto day 86	This Period	Final Totals	
	P/L	100 point Start Bank	P/L
Full		197.22 points	+97.22 points
Backs		105.13 points	+5.13 points
Lays		192.09 points	+92.09 points

See Follow the Fortune here: http://irec.ommend.com/follow-the-fortune/

Failed and Jailed

Top Racing Bets- Reviewer Sgt Gerald

This was put in the Failed and Jailed section by Sgt Gerald despite a small rally by two of the services over the last 11 days of the review it was a case of too little too late especially for the In Form Racing . So overall during the 56 days of the three services combined lost a total of

76.21 points with the worst offender being In Form Racing Tips. To quote Sgt Gerald "The result is very clear: A selection service that is not able to make a profit within 56 days is not worth our hard earned money".

Upto day 56	This Period	Final 56 Days	
	P/L	100 point Start	P/L
		Bank	
Winning Post	- 0.23 points	86.91 points	- 13.09 points
In Form Racing	+ 8.70 points	40.01 points	- 59.99 points
Profitable Lays	+3.31 points	96.87 points	- 3.13 points

See Top Racing Bets:

http://www.bettingsystemtruths.com/review/top_racing_bets/

News About All The Reviews

This section covers all the current reviews being conducted and just gives a quick insight how each review is performing. All the figures quoted below cover the period July 5th to July 18th inclusive.

Betfair Pirate – Reviewer Sgt Marc

Not a good period for the service with 10 losing days out of 14 and a loss of 38.65 points with 4 days in particular doing the damage. Let's see if it can put this bad spell behind and get back on track again in the remaining period of the review.

Upto day 48	This Period	Cumulative	
	P/L	150 point Start	P/L
		Bank	
	- 38.65 points	122.15 points	- 27.85 points

See Betfair Pirate here: http://www.betfairpirate.com/

Champion Lays - Reviewer Sgt Philip

Had updates from Sgt Philip on July 12th and 18th. At one time during the dates above it looked as if the review would come to an end as the free trial had expired but The Commissioner managed to get an extension so Champion Lays will have a minimum of 56 days review. For the two updates the service had 7 selections of which 2 were losing lays for the service resulting in a loss of 189.40 pounds.

Upto day 26	This Period	Cumulative	
	P/L	£2000 Start Bank	P/L
	-£189.40	£1946.60	- £53.40

See Champion Lays here: http://www.bettingsystemtruths.com/review/champion_lays/

Combination System - Reviewer Sgt Tommy

The system had 11 selections during the 2 week period and despite 8 of these losing it still managed a small profit of 1.06 points. It will be interesting to see if Sgt Tommy continues with the review after the 56 day stage.

Upto day 52	This Period	Cumulative		
	P/L	70 point Start Bank P/L		
	+1.06 points	73.35 points	+3.35 points	

See Combination System here:

http://www.bettingsystemtruths.com/review/combination_system/

Football Bets- Reviewer Sgt Tommy

After a positive start especially by 99 Reds things have gone downhill slightly in the last 2 weeks with both services making a loss. Betting Lay Club only made a slight loss of 0.85 points but 99 Reds suffered a loss of 4.69 points. Let's see if the two services can get back to profitable ways in the forthcoming weeks.

Upto day 18	This Period	Cumulative	
	P/L	100 point Start Bank	P/L
BettingLayClub	-0.85 points	100.69 points	+0.69 points
99 Reds	- 4.69 points	99.65 points	-0.35 points

See Football Bets here: http://bettingsystemtruths.com/review/Football_Bets/

Football Bets Direct- Reviewer Sgt Philip

Just the one bet which was a winning one for the service so a profit of 2.55 points was gained during the 2 week period. Now Sgt Philip posted a comment on the 11th of July informing that the author had suffered a heart attack whilst on holiday and it maybe sometime before he receives any more selections.

Upto day 11	This Period	Cumulative	
	P/L	100 point Start Bank	P/L
	+2.55 points	123.02 points	+23.02 points

See Football Bets Direct here: http://irec.ommend.com/fbd/

Football Betting Master- Reviewer Sgt Tommy

7 selections were given between Days 44 to 59 and 5 of these won resulting in a profit of 76.50 points for the period.

Upto day 59	This Period	Cumulative	
	P/L	1000 point Start Bank P/L	
	+76.50 points	1167.50 points	+167.50 points

See Football Betting Master here:

http://www.bettingsystemtruths.com/review/football_betting_master/

Golden Key Method 2- Reviewer Sgt Dave

Things have slowed down a little for GKM2 with only 8 winning days out of 14. Of the 6 losing days one came in at 11.15 points and another at 8.50. But the losses were covered by an 11.82 and a 10.54 point wins and overall during the fortnight the method managed a profit of 15.57 points.

Upto day 45	This Period	Cumulative	
	P/L	100 point Start Bank P/L	
	+15.57 points	191.86 points	+91.86 points

See Golden Key Method 2 here:

http://www.bettingsystemtruths.com/review/Golden_Key_Method_2

Horse Betting Professor - Reviewer Sgt Rob

Sgt Rob's last posting was on July 13th and he made an amendment to the exotic bets as he spotted an error in his workings out so the sum of \$288 was added to the Cumulative total. Now the positions are reversed because Each Way bets suffered another \$120 loss and are way behind the exotic bets. Overall this system is not living up to all the hype that surrounds it.

Upto day 33	This Period	Cumulative	
		\$1000 Start Bank	P/L
Each Way	-\$120.20	\$760.50	-\$239.50
Exotic	+\$180.70	\$988.70	-\$11.30

See Horse Racing Professor here:

http://bettingsystemtruths.com/review/horse_betting_professor/

<u>Laying Odds On Favourites</u> - Reviewer Sgt Dave

No selections for Days 83 and 84 so profits remain the same. Unfortunately Sgt Dave was in hospital for a couple of days last week and is having to catch up with his work. I expect that he will have the Final Review done before our next newsletter.

Upto day 84	This Period	Final Day 84		
	P/L	1000 point Start Bank	P/L	
Level stakes	0.00	1265.50 points	+265.50 points	
5% Liability	0.00	1223.81 points	+223.81 points	

See Laying Odds on Favourites here: http://irec.ommend.com/lof/

On Course For Profits - Reviewer Sgt Thomas

The system had 2 Non Betting Days, 8 losing and 4 winning ones during the last 14 days and recorded a profit of 23.87 points; this was mainly due to Day 35 when the it made 30.25 points profit. This system is doing well for a SWP product so let's see if it can maintain this momentum during the remainder of the review.

Upto day 37	This Period	Cumulative	
	P/L	100 point Start Bank	P/L
	+23.87points	141.09 points	+41.09 points

See On Course For Profits here:

http://bettingsystemtruths.com/review/On_Course_For_Profits/

Pin Point Lays - Reviewer Sgt Dave

Well for the last week of the review all three services made a profit of some kind and finally ended up with Banker Lays making a profit and Bullet Lays almost breaking even during the 84 day period. Low Lays were well down at one stage but also managed to stage a recovery and got back into the mid nineties of its Betting Bank. Really the figures do not show the whole story as the service operator implemented changes just before Day 56 and the last 4 weeks have shown substantial improvement. Same as with the LOF Final Review Sgt Dave should have this one done before the next edition of BST; it will be interesting to see what category this will end up in.

Upto day 84	This Period	Final Day 84	
	P/L	100 point Start Bank	P/L
Low Level stakes	+2.85 points	94.44 points	-5.56 points
Low 5% Liability	+5.09 points	94.51 points	-5.49 points
Banker Level stakes	+2.85 points	104.82 points	+4.82 points
Banker 5% Liability	+5.76 points	107.01 points	+7.01 points
Bullet Level stakes	+0.95 points	99.52 points	-0.48 points
Bullet 5% Liability	+4.85 points	96.93 points	-3.07 points

See Pin Point lays here: http://www.pinpointlays.com/

Planet Horseracing-Reviewer Sgt Tony

The service provided another 6 selections in the last 14 days and all were winning Lays for the service so since the start of the review it has a perfect 7 from 7. For the last 14 days the profit made was £228 so quite an impressive start for this service. Mind you it is early days into the review so let us see what unfolds.

Upto day 18	This Period	Cumulative	
	P/L	£2000 Start Bank	P/L
	+£228.00	£2266.00	+£266.00

See Planet Horseracing here:

http://bettingsystemtruths.com/review/Planet_Horse_Racing/

Profit From Systems - Reviewer Sgt Gerald

This one seems to be going the same way as Follow the Fortunes with the Lay part making the profit whilst the Backing part drags its heels. For the period Day 25 to Day 39 the Lay section produced a profit of 13.25 points while the Back one showed a loss of 27.76 points

Upto day 39	This Period	Cumulative	
	P/L	1000 point Start Bank	P/L
Backs	-27.76 points	915.13 points	-84.87 points
Lays	+13.25 points	1041.92 points	+41.92 points

See Profit From Systems here:

http://www.bettingsystemtruths.com/review/Profit From Systems/

The Pointer Software -Reviewer Sgt Brendan

After a bright start this one seems to be treading water. All we have to show for Day 29 to Day 44 is plus 0.28 points for ISP and 0.45 points to BFSP. In fact the software reached a peak on Day 24 with ISP at 26.03 and BFSP at 28.00 and has steadily declined since then, so it needs to pick up the momentum again with only 12 days left to the 8 week stage.

Upto day 44	This Period	Cumulative	
	P/L	100 point Start Bank	P/L
ISP	+0.28 points	118.31 points	+18.31 points
BSP	+0.45 points	120.45 points	+20.45 points

See The Pointer Software here:

http://www.bettingsystemtruths.com/review/Tax Free Quid/

Betting Advice

Who are You?

Now you may be wondering what BSG is talking about, but although it covers some of the articles already mentioned in the BST newsletter this question goes way beyond that. It could even be that after your self analysis that it would not matter how much betting bank you had, how good your portfolio the cold hard truth is you would not make money from betting. To put it bluntly you would be better of finding another second income business, profitable hobby etc because you are just not suited to the world of betting.

So how do you go about finding out the cold hard truth. Well the easiest way is to sit down in a quiet room with a piece of paper and write down your good and bad points; be honest now because you're only lying to yourself no one else and its your bank balance that will suffer. Now if you have an abundance of the following in your bad points: bad loser, disheartens easily, emotional, gets bored easily, greediness, ill disciplined, impatient, lack of willpower, laziness, lousy at managing money, poor time management, no self control then really betting is not for you.

I suspect that most of us have a mix which is okay as you can change how you are gradually in that scenario but also what you put on the list is a guide to what type of betting would suit your personality. Really it is like a dating service matching profiles, if you are a person who likes to keep moving, be busy no point in sending you on a date with a person who takes things at a leisurely pace and is laid back. So it is with the punter and the service they subscribe to or the systems they buy they have to be compatible.

Also check out before you buy anything how much do you have to stake what kind of Starting Bank do you need, are you really comfortable at those levels? If laying can you handle the losses you will incur no matter how good the system or service it will happen without a doubt. Same with backing the dreaded losing run although the points lost is not as bad as laying going on a long losing streak is very demoralizing. The key to the above is it within your comfortable zone, if you cannot handle all the things mentioned then you are out of your zone and that service or system is not for you.

Finally for this week another overlooked factor time do you really have the free time available? Are you already balancing your life between work, loved ones, friends etc do you really need to add yet another chunk to your already hectic, over stretched life it may just tip over your delicately balanced scales. Make no mistake to succeed you really need a portfolio and that will take time to manage, as already mentioned previously you need to keep records and check on betting banks and various accounts and that all takes time.

You will say we know that already, so why do I see time and time again (excuse the pun) folks on the blog saying "I do not have a lot of time", "That's too time consuming for me" and so on.

In conclusion before starting on the road of Betting ask yourself these questions:

- (1) Am I really suited to taking up betting, does it really suit my personality? Will who I am, my weaknesses, stop me from being successful?
- (2) Can I comfortably handle the losses from Laying and the losing runs of Backing?
- (3) Do I really have the time to put in the effort that is required to be successful?

If the answer to Question Number 1 is No and then Yes, then for Question 2 it is No and finally for Number 3 it is also No, then may I wish you all the success in what ever you do, but my friend the betting road is not for you and you should choose a different route.

So when it comes to systems and services you also need to ask yourself several questions which really are similar to those which applied to betting in general.

- (1) Does the service or system suit me personally? i.e. if you crave plenty of action there is absolutely no point in buying or subscribing to one that gives 3 or 4 selections a week, no matter how successful it is you will get fed up with it, probably have bets in between the selections and end up losing. Get one that suits your personality and then you should be able to have a happier and more profitable partnership.
- (2) What stakes or staking are involved? Are you comfortable with that kind of level; is it too high or too low?
- (3) What is the worse losing run, how much was paid out on the losing lays for the service or system? If the same scenario or say an even worse one happened do you truly believe you could comfortably take it in your stride without giving up or deviating from the path?
- (4) Does the service send out e-mails at certain times, do you have access to a PC then? Are you required to place your bets at certain time, could you use a Bot and if so how much would that cost? In relation to the service or system would a Bot be a viable proposition in relation to your stakes. Also systems such as Golden Key Method 2 require you to be at your PC at around 11:30am, are you available then?
- (5) Still relating to the time factor some systems require you to spend an hour or more a day on updating results, money management can you give one hour of your time or more per day? Some systems even require you to be by the PC when the racing is on, so can you give up to 7 hours a day of your time to doing this?

That's the end and hopefully I have made you all think, it is fairly obvious to me that a lot of folk enter in to the gambling arena who are ill-equipped to deal with the roller coaster ride this business can dish out. People buy systems even if they are successful ones that do not suit them personally or they do not have the time to operate them and they just sit in their PC collecting dust, more hard worked for money down the drain. So before doing anything think and plan, formulate a strategy that suits YOU.

Why Most Newly Purchased Systems Initially Lose Money

Have you noticed that when you purchase a new system and when you start to use it the first thing it does is to lose money?

Have you ever wondered why?

Well when we purchase a system it is during one of its good patches. Why?

Well, who in their right mind purchases a system during a bad patch? This wouldn't make sense. Or would it?

Let us go back to some fundamentals.

There is no such thing as the perfect system. All systems therefore have a strike rate of less than 100%.

If you have past records for the system you can calculate its strike rate. If you can calculate its strike rate you can calculate the odds of encountering a losing run for a given number of bets.

Let's take this example:

Suppose that the systems long-term overall strike rate is at 70%.

There is a 75% chance that the system will encounter 4 losing bets in a row.

There is a 50% chance that the system will encounter 6 losing bets in a row.

There is a 25% chance that the system will encounter 7 losing bets in a row.

There is less than a 1% chance that the system will encounter 9 losing bets in a row.

This is exactly why systems go through a bad patch. If something can happen eventually it will. Therefore even though there is less than 1% chance of having 9 losing bets in a row, given enough time, it will happen.

Now let's go back to our initial questions regarding the point at which we should implement our new system:

Generally, we implement systems during winning runs. Why? Because we do not think that it's a sensible idea to implement a system during a losing run. Yet we know that the system is going to lose eventually.

It is obvious that after a good winning run that it is likely that some kind of losing run will follow, provided that a system has shown a given strike rate over a sufficiently long period of time, it is reasonable to assume that it will maintain its past strike rate in the future, within a reasonable margin of error.

To illustrate this a system which, over the past few years, has had a strike rate of 80%, over the last month this has climbed steadily and now stands at 90%.

If this short-term trend continues, the strike rate would begin to approach 100%. However, given the past performance of the system, this is unlikely to continue. What is more likely to happen is that the future short-term strike rate of the system will fall well below 80% in order that the overall strike rate is maintained at 80%. In other words, in the immediate future, it is likely that we will have more losing bets than normal. The longer the winning trend continues, the more severe the losing run is likely to be. We may not be in a position to determine precisely when the winning run will end, but the longer the good luck holds, the more likely it becomes that the good luck will run out in the near future.

Just when a winning run begins to build is the time when most new systems are purchased, this is precisely the point when a system is at its most vulnerable to a run of bad luck. This explains why, when someone purchases a new system, they quickly become disillusioned with it, since there is a tendency for them to go straight into a losing period.

This could also explain why when a system or service has been reviewed say in the background for 6 months or even a year and has not had a losing month so as it goes on live trial what is the first thing that happens? You guessed it a losing month.

You could apply it to a system developer he dotted the i's and crossed the t's the new system has been on fire many winning months in a row, time for the grand launch; well no need to tell you what is likely to happen next.

So although we know that about 80% of the systems and services that are promoted are complete garbage, 15% have some credibility and only around 5% are really worthy of our hard earned cash, we still need to take into consideration the factors that have been mentioned in this article before completely dismissing them.

Next Week

Well we should have final reviews for Laying Odds On Favourites and Pin Point Lays. As usual I will do my best to look for useful articles and other things that may be of use to us in our quest to make a profit from betting.

Signing Off For Another Week

Well this is Betting System Guru signing off and I hope that you have enjoyed or found some of the content within this newsletter to be useful. I thank you for taking the time to read it and that you can see we are trying to expand the content every week. So take care and remember to look out for the BST newsletter in your e-mails on July 28th. Till then folks take care and happy & successful punting.

Regards Betting System Guru