



**The Betting System Truths  
Weekly Members Newsletter**

**Testing out Systems, Strategies and Tips  
– so that you don't have to!**

**Wednesday 22<sup>nd</sup> February 2012**

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**Edited by  
Rich**

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## INTRODUCTION

Hi Folks,

This week we have two New Reviews and two Final Reviews. Magic Backing Bot has passed with 3 out of 5 stars and Nigel Hunter's Black Book has been given a neutral ranking.

Among our Current Reviews, this week, we have seven reviews making a decent profit of over 15%. *BettingFlow* has had two great weeks. *Greyhound Lay Pro* continues to go upwards. Newcomers *Form Labs* have got off to a very good start and *Triple H* has more or less maintained the profits from week 1.

Don't miss out on our great [Prize Draw below](#)

We'd like to hear from you, please contact me by e-mail via the Bloggers Corner at [rich@bettingsystemtruths.com](mailto:rich@bettingsystemtruths.com)

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## New Reviews

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# Little Acorns – Introduction



**“Kick Start A SAFE  
Income Stream For As  
Little As £2.00 A Race!”**

### ***Insp Jonny reviews Little Acorns***

**12th February 2012**

Hi Bloggers, Inspector Jonny here with a new review. This is the first review I've done here on Lay The Odds, though I've done a review before on Betting System Truths. I do quite a lot of betting in horse racing markets, both with bookmakers and exchanges. I mostly do trading and arbitrage and I also have quite a lot of experience with laying selections, which will hopefully be helpful when conducting this review.

**Little Acorns** is a simple laying system. The actual purchased product is an e-Book. The document is a 25 page pdf, including the system rules, staking plan, starting bank, as well as an added “bonus” called Football Bankbuilder, which I believe is also to be reviewed on LTO.

*Little Acorns* deals with horse racing (specifically English, but the author says he has no reason to believe it wouldn't work on Irish racing, I will only use English racing). All selections are lays (betting on horses to lose), where certain conditions must be satisfied to identify a selection. Most conditions are price factors, (relating to available odds on Betfair), though one also requires the use of the Racing Post website.

As I've just alluded to, Betfair will be used to lay the selections, as it's the largest exchange with the most liquidity. I'll report the results with a commission of 5% on winning bets.

Though Little Acorns is a system, the time at which bets are placed is not fixed. The author says they can be placed any time before the race starts, as long as the market is formed. I imagine I'll mainly be recording bets around 12 o'clock as this should mean the vast majority of markets will have formed. What this means is that other people may get slightly different results to me, since they may place their bets at different times.

In terms of staking plans, the author offers three different options, I will be using the first plan (Fibonacci sequence, loss recovery) and the third (level stakes). The Fibonacci sequence is a mathematical set of numbers, which are calculated by adding the two previous numbers together. It so happens

that this sequence crops up a lot in nature, for instance the number of petals on a flower is often a Fibonacci number (not really sure how this is relevant but I reckon it passes as mildly interesting). The Fibonacci sequence is 1,1,2,3,5,8,13,21,34. Obviously it continues but we're only concerned with this part of it. Basically, if a bet loses (the horse wins) we move one level up the Fibonacci sequence. For instance, my first £1 lay loses, my second lay bet will also be £1. If that loses the next will be £2, then £3 then £5 and so on. If a bet wins we revert to the first number in the sequence. I should point out that the Fibonacci sequence is the number of POINTS that should be staked. If I'm betting £2 stakes per point, then each number in the Fibonacci sequence will be doubled. If the 34 point bet loses, we revert to the first number in the sequence also. Essentially this is just a very complex loss recovery stake plan. I apologize if this explanation is horrendously complicated, If anyone has any questions about it please feel free to leave a comment and I'll try to explain more clearly.

I'll make this clear from the off, I do not like loss recovery staking plans. I approach betting in a very mathematical way, and mathematically, there is no reason why a loss recovery plan would do any better than level stakes to the same average bet size. All it serves to do is increase variance (imagine a graph with profits against time, increased variance basically means the ups would be bigger but also the downs would be bigger). If a system can't make profits to level stakes, it will not make profit with any other staking plan over the long term. If anyone can prove me wrong I'll happily remove every single word of this. I'll also eat every item of clothing I own.

Right, rant over. I'll report results both with the recommended staking plan (The Fibonacci loss recovery) and level stakes. The starting bank for the Fibonacci plan will be 176 points. This is what the author recommends and I'm not quite sure why. The best I've come up with is because its twice the maximum points staked if you end up having 9 losing lays (which would exhaust the Fibonacci staking plan and you would go back to the start). In order to make the profits achieved by the two staking plans comparable, the level stakes starting bank will also be 176 points, with a 5 point fixed stake. The 5 points is a best guess of what the average stake will be using the Fibonacci staking plan, time will tell if this is reasonable or not.

This product would set you back £97, which I would say is relatively expensive compared to other systems which just come as an E-Book. Though if the product can guarantee you long term profits, then frankly £97 is nothing.

This review will initially last for 56 betting days and if it shows promise or there is another reason why this would become necessary, it will be extended to 84 betting days.

I will try to update the review every week, and I should say I can't guarantee that every single day will be a betting day, I occasionally might

miss a day for a holiday or a hangover. Hopefully there won't be many of these though.

Well that's about it, and I'll get started ASAP. Let's hope that the system can deliver the results we're looking for!

Regards,

**Inspector Jonny reviewing Little Acorns**

[\[Click here to see Little Acorns\]](#)

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## Little Acorns Football Bankbuilder – Introduction

17th February 2012



**“Kick Start A SAFE  
Income Stream For As  
Little As £2.00 A Race!”**

### ***Insp Colin Introduces Little Acorns Football Bankbuilder***

Hi **Inspector Colin** here. This is my second review for Lay The Odds, although I've completed a few for the sister website, BettingSystemTruths. I'm recently retired, but spent most of my working life evaluating other people's ideas to see whether they worked – so this seems like a natural progression. My main interests are in sports betting – but I also like to see whether anyone can really crack the horse racing game.

This review is of the bonus **Little Acorns Football Bankbuilder** system which comes with the Little Acorns horse racing system, which Inspector Johnny is currently reviewing. This applies a similar selection process to the football “Over/Under 2.5 goals” markets on Betfair, laying the favourite.

As with Little Acorns, the system relies upon the use of a Fibonacci staking system, accepting that there could be a number of consecutive “winners” (losing bets for us). I will monitor the results using this staking system and to level stakes. Fibonacci is a “loss retrieval” staking system, so this is not a system for high initial staking, and if we have 9 consecutive losing bets, the initial bank would be lost. We will monitor using the recommended initial bank of 176 points.

Given that matches start at similar times, the staking system will be applied on a daily basis, based upon the net gain for the day, rather than on a match by match basis. In addition to the results, I will report on the ease / availability of bets which satisfy the selection criteria.

In his introduction, Inspector Johnny expresses his unease with using a loss retrieval system. I agree! Note that with any loss retrieval system there is a risk that we pass the system because we "get lucky" within the trial. Tossing a coin 9 times for example has a 512 – 1 chance of coming up heads every time – although it may not happen for a lot longer sequence than that. However, the level stakes performance (i.e. does the selection process beat the odds) should be helpful in that regard. I will monitor results a similar staking level to that used by Johnny (5 points for the level stakes bets).

### **Insp Colin Introduces Little Acorns Football Bankbuilder**

[See the \*Little Acorns Football Bankbuilder\* sales page here....](#)

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## Final Reviews

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# Magic Backing Bot – Final Review

20th February 2012



## ***Sgt Colin reviews Magic Backing Bot***

Rating: ★★★★★

This is a summary of the results I obtained, and the opinions I formed, during an 84 day trial of the Magic Backing Bot. This service is provided by Betting Bots Worldwide, with daily horse racing selections made using a bespoke "bot". Horses are selected to win, and must be in the odds range 1.7 to 5.0 within a specific time of the race starting to be backed, automatically on Betfair. The bot could be used in live or test mode (i.e. using a test bank), and could be used with either level stakes or the recommended staking plan, which tried to optimise profits in a winning run, but not chase losses.

The bot is being made available to our readers for a discounted 2-week introductory trial of £9.95, followed by a recurring 3-month subscription for £98.

So how did the bot perform?

### 1. Results.

Overall the trial made a positive return on investment from an initial bank of 75 points, with level stakes betting adding 7.03 points at an ROI of 2.2% (on 318 points wagered) and recommended staking adding 6.92 points at an ROI of 1.4% (on 484 points wagered). The hit rate, pretty much in line with the long term results shown by the vendor, was 33.6%. However, although positive these figures are hardly earth shattering.

The Magic Backing Bot selections had three distinct phases – after 71 bets, by the end of November we had lost 27.5 points using the recommended staking plan. The next 67 bets made a gain of 81 points – taking the bank up to 128.5 points, with an overall ROI at that stage of 22.7%. However, the rest of the trial saw these gains



slowly dissipated, until the bank hit a low point of 77.3 points on the penultimate day. The nature of the selection process (and the average odds of selections at just over 3.1) throws up long sequences of losers – we had 9 consecutive losers twice, whilst the best winning runs we had was 4 (also twice), so you have to bear this in mind when operating the system.

## 2. Ease of Use

Really it is difficult to think of a system which is easier to operate – assuming you bet on line and using a single computer! You simply load the Magic Backing Bot up every day, set it running (at whatever time) and wait for it to make selections. It would be *possible* to make selections manually (if you didn't have access to the bot), as the selected horses are notified to you via e-mail daily, but I didn't attempt that approach.

## 3. Enjoyment

Maybe I'm a bit of an odd ball here! In a perverse way, rather than wallowing in the ease of use, the curious lack of involvement made this the least enjoyable system to test of all those I've reviewed so far. Unless I was watching when the Magic Backing Bot placed a bet, I didn't have to get involved in the process, so didn't look at the results until switching the bot off each evening. As I say, maybe it was just me, as arguably it is the most secure way of implementing a tipster service.

## 4. Service & Support

Quite simply, I thought this was excellent. As well as the bot holding a full record of the bets, the vendors issued a daily spread sheet showing the running totals, and the possible bets for the day (if the right odds were achieved). My results matched those provided by the vendor (after I'd amended the default bet placement time to match those used by him), so this would point to the published results being trustworthy.

## Summary

### **Advised stakes:**

Start Bank 75 points

P/L + 6.92 points

Final Balance: 81.92 points

**Level stakes:**

Start Bank 75 points

P/L + 7.03 points

Final Balance: 82.03 points

**Sgt Colin reviewing Magic Backing Bot**

[\[Click here to see the Magic Backing Bot sales page...\]](#)

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# **Nigel Hunters Black Book Final Review**

**17th February 2012**

***Insp Howard reviews Nigel Hunters Black Book***

Hi Bloggers,

To recap Nigel Hunters Black Book is a backing ratings strategy created from years of research by Nigel in what the key attributes of winning Horses are. He has created his own ratings based on factors including form and experience. Selections will be emailed Monday to Friday (no selections Saturday or Sunday) between approximately 11am and 12.30pm. The email will contain both the selections and his ratings providing some reasoning behind his advice.

Only four types of bet will ever be advised Singles, Multiples, Each Way and Reverse Forecasts. The stake size will be represented in points. So fairly straight forward for the subscriber to assign a stake size to each point.

The only additional requirement for any subscriber of Nigel Hunters Black Book other than following the advice and placing the bets is to follow Nigel's golden rule before betting. This involves confirming there is no official going change or jockey change prior to the race. The only exception to this is if a bet is advised to be placed early if Nigel thinks the price will shorten. The email does clearly explain all this advice so it is easy to follow, but it is worth pointing out about the requirement to check the races for changes (advised 20-30mins before off) because subscribers may

have time constraints. All in all though Nigel Hunters Black Book does not involve much work at all for subscribers.

It appears the doors are currently closed for the service but the fees at the time were annual membership only:

£495 by Direct Debit. £535 by Credit Card.

So onto the results for the trial period of 56 days:

<b>Total bets</b>	<b>69</b>
<b>Wins</b>	<b>32</b>
<b>Losses</b>	<b>36</b>
<b>Broke Even</b>	<b>1</b>
<b>Total Points Staked</b>	<b>288</b>
<b>Strike Rate</b>	<b>46.37%</b>
<b>R.O.I.</b>	<b>3.90%</b>

**Level Stakes staking plan:**

<b>Start Balance:</b>	<b>100 pts</b>
<b>Total P/L:</b>	<b>-6.06 pts</b>
<b>Final Balance:</b>	<b>93.94 pts</b>

**Advised Staking plan:**

<b>Start Balance:</b>	<b>100 pts</b>
<b>Total P/L:</b>	<b>11.26 pts</b>
<b>Final Balance:</b>	<b>111.26 pts</b>

Below I will give you a break down of my conclusions of the Service to provide my reasoning of the overall rating.

## **Profitability**

The overall profit of 11.26pts is low when you take into subscription fees of 495.00 for the year. Based on the review period results multiplied as an average you could expect an overall annual profit of around 73 pts. The fees work out at £41.25 per month, below I have shown what the estimated profit would be based on various pound per point levels after deducting fees.

£10 per point:      £19.58

£50 per point:      £262.91

£100 per point:     £567.08

So a good estimated overall yearly profit at £50 per point+ and of course this is not taking into account the option of compounding. Though from the above I draw the conclusion that starting with £10 per point would not be enough. When you consider to start with £10 per point you would need a bank of £1000 then the picture changes. I can't see how you could operate less than a 100pts bank when some stakes went up to 10pts and fairly regular 5pts. It is also worth pointing out that the Service also advises a 100pt bank. So to generate a monthly estimated profit of £262+ you would need to start with a £5000 betting bank. I think it's only fair though to take into account with this rating that level staking ended up with an overall loss and was virtually always in the red. Of course this won't be a problem to many if preference is to stick rigidly to the advised staking plans with services. Whilst I generally agree this is what people should do if committing to a service, I also hold some strength to the argument that any good method/service should show a profit on level stakes.

## **Profitability rating 2 out 5**

### **Operating the service**

I have found the service very easy to operate. It takes minimal time as all you have to do is look out for selections and then place the bets. There has been minimal issues obtaining prices. The only slight downside is to follow the golden correctly you would on some bets have to wait to place the bets just before the off to check the going or jockey has not changed.

If you work and this would present an issue (and would rather place bets straight away) I think the overall effect on profits or loss would be very minimal. I say this because there have been very few bets cancelled because of the above rule, I think only one if I recall correctly.

### **Operating the service rating 4 out of 5**

## **Return on Investment**

To gain 11.26pts I had to stake 288 points. So working to £50 per point again that's:

£14,400 staked to win £563.00

This in itself is not an issue if your operating a system where risk is managed e.g. trading/stop losses etc but in the above this is not the case.

On the upside the strike rate I view as high at 46.37% for the review period. Obviously you will have seen there is quite a lot of short priced selections with this method as a consequence.

## **Return on Investment rating 2 out of 5**

### **Risk**

The maximum loss for any one day on the review period was 10pts and this happened only once. There was a few days with 5pt losses. The Betting bank to advised stakes at it's lowest point was 83.86pts from a starting bank of 100pts. So the betting bank never dropped below a loss of 16.14%.

### **Risk rating 3 out of 5**

### **Support and Documentation.**

I have never had to ask for any support so it is difficult to apply a rating therefore I have to be cautious. But I also base my rating on not requiring support because there is no difficult manuals or software to operate and the emails received are clear and mainly easy to understand. I don't think a betting novice would have any trouble operating this service.

### **Support and Documentation rating 3 out of 5**

Therefore the overall rating for Nigel Hunter's Black Book based on my conclusions averages out at 2.5 out of 5.

**Review Manager Note:** Based upon Howard's ratings, this is assigned a **neutral rating**, neither a pass nor a fail. As the sales page has been taken down by the publishers, I don't anticipate reviewing this one again in the future.

Regards

Insp Howard

[\[Click Here To See Nigel Hunters Black Book\]](#)

# Current Reviews

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This is a quick insight how each review is performing. The data in Blue is from BettingSystemTruths. The data in Dark Violet is from LayTheOdds.

**Systems:** These are a set of rules that are used to make selection criteria. These rules are hard and fast without room for interpretation or discretion.

**Methods or Strategies:** These services are based upon loose rules or advices that are applied, with skill, by the user of the service.

**Tips:** You receive tips from the service provider of back or lay bets and you back the tips to the recommended stakes or to level stakes.

## Ace Betting Club

Reviewer Sgt Tommy

Backing Tips

Up to day 12	This Week	Cumulative	
	P/L	200 point Start Bank	P/L
	-12.46	187.54	-12.46

[See the Ace Betting Club Review pages here...](#)

[See the Ace Betting Club sales pages here...](#)

## Beaten Females

Reviewer Insp. John

Lay Tipping Service

Up to day 64	This Week	Cumulative	
	P/L	500 point Start Bank	P/L
Rolling Stakes	17.47	385.22	-114.78

[See the Beaten Females Review pages here...](#)

[See the Beaten Females Sales pages here...](#)

## BettingFlow

Reviewer Insp. Karl

Backing Tips

Up to day 20	This Week	Cumulative	
	P/L	50 point Start Bank	P/L
	17.20	93.15	43.15

[See the BettingFlow Review pages here...](#)

[See the BettingFlow Sales pages here...](#)

**Cricket Tipster**

Reviewer Insp. Steve

Backing Tips

Up to day 24	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	12.05	112.50	12.50

[See the Cricket Tipster Review pages here...](#)

[See the Cricket Tipster Sales pages here...](#)

**Football Form Labs**

Reviewer Rich

Software Tips

Up to week 1	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
<b>Game Notes</b>	76.03	176.03	76.03
<b>HT In-Play</b>	-6.07	93.93	-6.07
<b>60 Minutes</b>	55.45	155.45	55.45

[See the Form Labs Review pages here...](#)

[See the Form Labs sales pages here...](#)

**Gold Horse Racing Riches**

Reviewer Insp. Lucian

Backing Tips

Up to day 60	This Week	Cumulative	
	P/L	100 points Start Bank	P/L
<b>Green System</b>	-9.89	66.22	-33.78
<b>Gold System</b>	-0.27	110.53	10.53

[See the Gold Horse Racing Riches Review pages here...](#)

[See the Gold Horse Racing Riches Sales pages here...](#)

**Golf Investor Club**

Reviewer Insp. Steve

Spread Bet Tips

Nothing reported this week

Up to week 3	This Week	Cumulative	
	P/L	1000 points Start Bank	P/L
	0.00	1,102.50	102.50

[See the Golf Investor Club Review pages here...](#)

[See the Golf Investor Club Sales pages here...](#)

**Greyhound Lay Pro**

Reviewer Sgt Lucian

Lay Software

Up to day 27	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	8.55	139.45	39.45

[See the Greyhound Lay Pro Review pages here...](#)

[See the Greyhound Lay Pro sales pages here...](#)

**LayEzyfootball**

Reviewer Sgt Branko

Laying Tips

Nothing reported this week

Up to day 5	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	0.00	105.94	5.94

[See the LayEzyfootball Review pages here...](#)

[See the LayEzyfootball Sales pages here...](#)

**Magic Backing Bot**

Reviewer Sgt Colin

Automated Tips

Up to day 84	This Week	Cumulative	
	P/L	75 point Start Bank	P/L
	-4.86	81.92	6.92

[See the Magic Backing Bot Review pages here...](#)

[See the Magic Backing Bot Sales pages here...](#)

**Partners In Profit**

Reviewer Insp. Nige

Backing System

Up to day 15	This Week	Cumulative	
	P/L	100 point Start Bank	P/L
	27.36	112.48	12.48

[See the Partners In Profit Review pages here...](#)

[See the Partners In Profit Sales pages here...](#)



**Place Bet Pro**

Reviewer Sgt Steve

Place Betting System

Up to day 36	This Week		Cumulative
	P/L	\$1000 Start Bank	P/L
	369.25	1,329.85	329.85

[See the Place Bet Pro Review pages here...](#)

[See the Place Bet Pro Sales pages here...](#)

**Smart Racing Trader**

Reviewer Sgt Howard

Trading Methods

Up to day 18	This Week		Cumulative
	P/L	1000 point Start Bank	P/L
Smart Sequencer	-1.57	1,002.01	2.01
NHF Trading	10.02	1,080.82	80.82

[See the Smart Racing Trader Review pages here...](#)

[See the Smart Racing Trader Sales pages here...](#)

**Soccer Betting HQ**

Reviewer Insp. Josh

Trading Methods

There are 5 strategies with a start bank of 100 on each Nothing reported this week.

Up to day 21	This Week		Cumulative
	P/L	500 points Start Bank	P/L
	0.00	509.18	9.18

[See the Soccer Betting HQ Review pages here...](#)

[See the Soccer Betting HQ Sales pages here...](#)

**SSP – American Sports**

Reviewer Sgt Lucian

Backing Tips Service

Up to day 36	This Week		Cumulative
	P/L	100 point Start Bank	P/L
NBA	-3.27	78.71	-21.29
NFL	-3.11	100.46	0.46
NHL	-3.31	89.36	-10.64

[See the SSP - American Sports Review pages here...](#)

[See the SSP American Sports Sales pages here...](#)

**Triple H Horseracing**

ReviewerSgt Colin

Backing System & Tips

<b>Up to day 28</b>	<b>This Week</b>		<b>Cumulative</b>
	<b>P/L</b>	<b>300 points Start Bank</b>	<b>P/L</b>
<b>Version 1</b>	<b>51.10</b>	<b>351.10</b>	<b>51.10</b>
<b>Version 2</b>	<b>53.60</b>	<b>353.60</b>	<b>53.60</b>

[See the Triple H Review pages here...](#)

[See the Triple H Sales pages here...](#)

# League Table of Current Reviews

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A reasonable way of comparing the performance of systems is to work out the profit (or loss) as a percentage of the starting bank. Obviously this table doesn't replace reading the reviews, because *profit as %age of bank* is not the only factor in judging a system. Nevertheless, it is a valid at-a-glance way of bringing the mass of data together.

I've colour coded the reviews that are the currently most successful, with the colour of their profitability graph (next newsletter section) to make them easier to spot.

We have seven reviews making a decent profit of over 15%.

System Reviewed	Start Bank	Total Profit /Loss	Profit as %age of Bank	Position Last Week	Position This Week
BettingFlow	50	43.15	86.30%	1	1
Form Labs Game Notes	100	76.03	76.03%	N/A	2
Form Labs 60 Minutes	100	55.45	55.45%	N/A	3
Greyhound Lay Pro	100	39.45	39.45%	2	4
Place Bet Pro	1000	329.85	32.99%	13	5
Triple H Version 1	300	53.60	17.87%	N/A	6
Triple H Version 2	300	51.10	17.03%	N/A	7
Cricket Tipster	100	12.50	12.50%	11	8
Partners In Profit	100	12.48	12.48%	15	9
Gold Horse Gold System	100	10.53	10.53%	5	10
Golf Investor Club	1000	102.50	10.25%	6	11
Magic Backing Bot	75	6.92	9.23%	3	12
Smart Racing NHF	1000	80.82	8.08%	7	13
LayEzyfootball	100	5.94	5.94%	8	14
Soccer Betting HQ	500	9.18	1.84%	10	15
SSP American NFL	100	0.46	0.46%	9	16
Smart Racing Sequencer	1000	2.01	0.20%	12	17
Form Labs HT In-Play	100	-6.07	-6.07%	N/A	18
Ace Betting Club	200	-12.46	-6.23%	N/A	19
SSP American NHL	100	-10.64	-10.64%	14	20
SSP American NBA	100	-21.29	-21.29%	16	21
Beaten Females	500	-114.78	-22.96%	19	22
Gold Horse Green System	100	-33.78	-33.78%	17	23

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## Profitability Graph

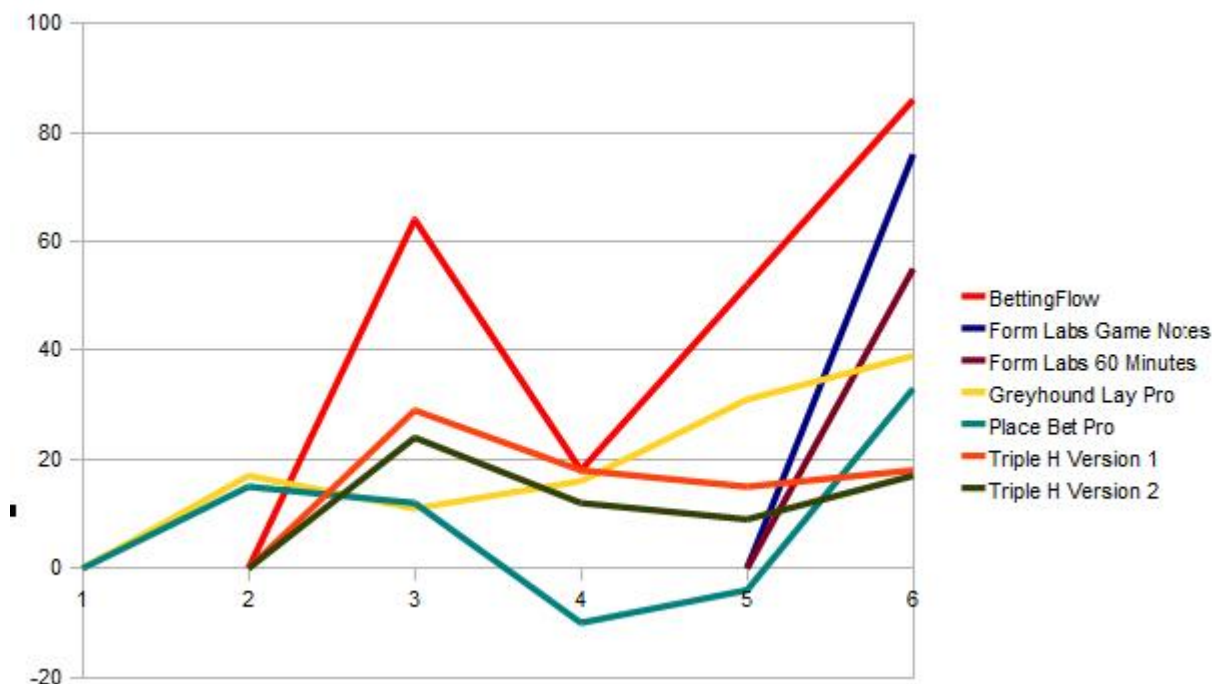
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Here is a graph of the profit being made by the front-runners as a percentage of their starting bank. This gives a week by week comparative view of their progress.

It gives a representation of the volatility or dependability of each system. Ideally we would want a graph that increased each week by roughly the same amount. If a system or tipping service could produce that, then we would really have a winning review!

*BettingFlow* has had two great weeks. *Greyhound Lay Pro* continues to go upwards. Newcomers *Form Labs* have got off to a very good start and *Triple H* has more or less maintained the profits from week 1.

### Profit as a %age of starting bank



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## **Next Week & Signing Off**

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This is Rich signing off. Remember to read the full blogger's review for anything that interests you at <http://www.bettingsystemtruths.com/>, and <http://laytheodds.com> so that you can get a feel for how the service pans out on a day by day basis. Look out for the next BST newsletter in your e-mails next Wednesday.

**Regards,  
Rich**